



www.spacalpha.com

US SPAC MONITOR

Mar 15, 2021

This Presentation (the “Presentation”) is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Alpha LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Alpha, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Alpha), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Alpha or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

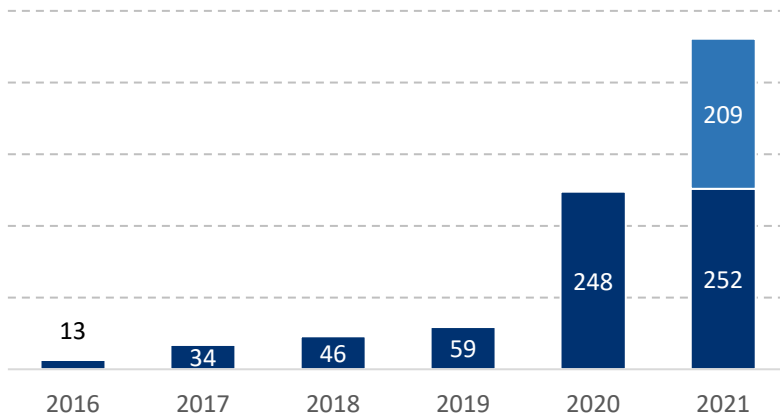
This Presentation contains illustrative returns, projections, estimates and beliefs and similar information (“Forward Looking Information”). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Alpha expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Alpha’s expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

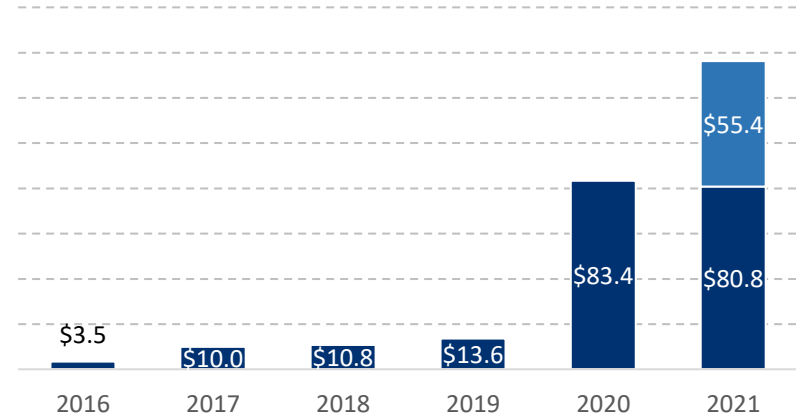
SPAC IPO & IBC ACTIVITY

■ IPO Priced/IBCs Closed ■ Filed but pending

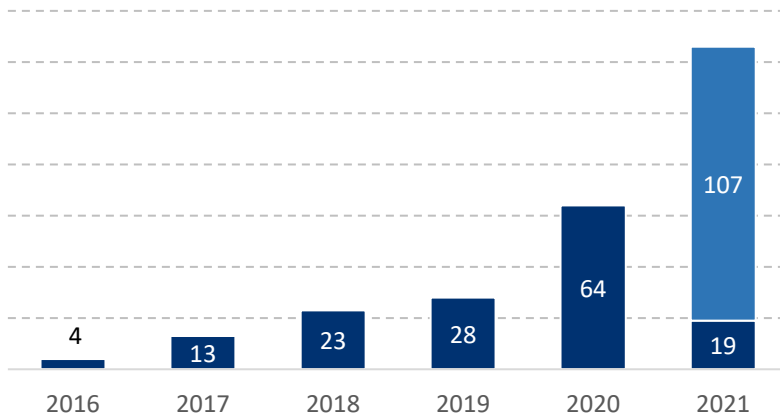
Number of SPAC IPOs



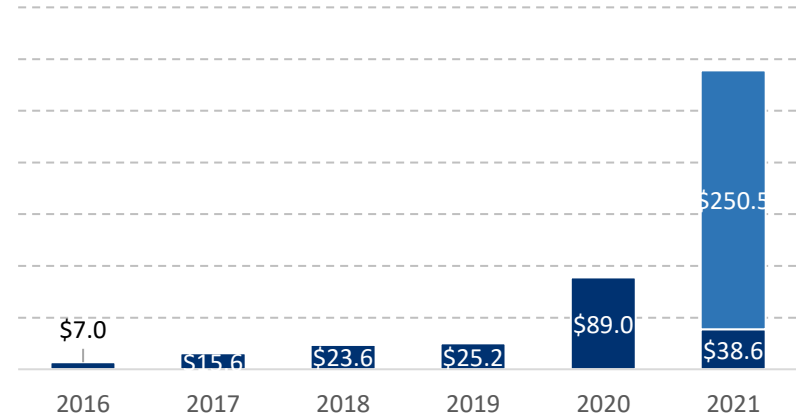
Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	209	55.4	
Total active SPACs	512	163.8	
- Searching for IBCs	405	129.2	
- Live IBCs	107	IPO:	34.6
		EV:	250.5
Closed SPAC IBCs	19	38.6	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	46	11,640	
IPOs priced	24	6,595	
New IBCs announced	6	IPO:	1,212
		EV:	7,081
IBCs closed	3	IPO:	942
		EV:	5,001
SPACs liquidated	0	0	

SPAC IPOs PRICED: LAST WEEK (I)

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
CF Acquisition Corp. VIII	CFFEU	220	S+W/4	General, US	8 th SPAC by Cantor Fitzgerald team	11-Mar	10.01
Gores Technology Partners II, Inc.	GTPBU	400	S+W/5	Technology, US	12 th SPAC by Gores team	11-Mar	10.10
Gores Technology Partners, Inc.	GTPAU	240	S+W/5	Technology, US	11 th SPAC by Gores team	11-Mar	10.20
FTAC Parnassus Acquisition Corp.	FTPAU	220	S+W/4	Financial, US	4 th SPAC by FTAC team	11-Mar	10.21
Stratim Cloud Acquisition Corp.	SCAQU	250	S+W/3	Technology, US	1 st time SPAC team	11-Mar	10.00
Ross Acquisition Corp II	ROSS.U	300	S+W/3	General, Global	2 nd SPAC by Wilbur Ross, Larry Kudlow	11-Mar	10.05
G&P Acquisition Corp.	GAPA.U	175	S+W/2	Consumer/Automotive, US	Bellevue Capital	10-Mar	9.96
Silver Spike Acquisition Corp II	SPKBU	250	S+W/4	Cannabis, US	2 nd SPAC by Silver Spike team	10-Mar	10.02
L Catterton Asia Acquisition Corp	LCAAU	250	S+W/3	Technology, Asia	L Catterton	10-Mar	10.05
Frontier Acquisition Corp.	FRONU	200	S+W/4	Healthcare, US	Apeiron Investment Group, Falcon Edge Capital	10-Mar	10.25

SPAC IPOs PRICED: LAST WEEK (II)

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Pine Technology Acquisition Corp.	PTOCU	300	S+W/3	Financial, US	Stone Point Capital	10-Mar	9.97
Archimedes Tech SPAC Partners Co.	ATSPU	100	SU+W/4*	Technology, US	3 rd SPAC by SPAC Partners team	10-Mar	9.93
Forest Road Acquisition Corp. II	FRXB.U	305	S+W/5	General, US	2 nd SPAC by Forest Road team	9-Mar	10.40
ESM Acquisition Corporation	ESM.U	300	S+W/3	General, Global	The Energy & Minerals Group	9-Mar	9.99
Colonnade Acquisition Corp. II	CLAA.U	330	S+W/5	General, US	2 nd SPAC by Colonnade team	9-Mar	10.03
Digital Transformation Opportunities Corp.	DTOCU	300	S+W/4	Healthcare, US	1 st time SPAC team	9-Mar	10.01
Sandbridge X2 Corp	SBII.U	220	S+W/3	Consumer, US	2 nd SPAC by Sandbridge team, PIMCO	9-Mar	10.02
Agile Growth Corp.	AGGRU	300	S+W/3	Technology, US	1 st time SPAC team	9-Mar	10.00
PWP Forward Acquisition Corp. I	FRWAU	200	S+W/5	General, US	1 st time SPAC team, Perella Weinberg	9-Mar	9.99
Vector Acquisition Corp II	VAQC	450	S	Technology, US	2 nd SPAC by Vector team	9-Mar	10.00

SPAC IPOs PRICED: LAST WEEK (III)

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
SVF Investment Corp. 3	SVFC	320	S	Technology, US	3 rd SPAC by SVF team	8-Mar	10.43
SVF Investment Corp. 2	SVFB	230	S	Technology, US	2 nd SPAC by SVF team	8-Mar	10.43
Independence Holdings Corp.	ACQRU	435	S+W/5	Financial, US	1 st time SPAC team, Steven McLaughlin	8-Mar	10.12
Peridot Acquisition Corp. II	PDOT.U	300	S+W/3	Industrial, US	2 nd SPAC by Peridot team	8-Mar	10.02

SPAC S-1 FILINGS: LAST WEEK (I)

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Thunder Bridge Capital Partners IV Inc.	THCPU	225	S+W/5	Financial, US	4 th SPAC by Thunder Bridge team	12-Mar
SDCL EDGE Acquisition Corporation	SEDA.U	250	S+W/3	Energy/Industrial, Global	Sustainable Development Capital	12-Mar
Able Brands Co.	ABCOU	225	S+W/3	Consumer, US	Able Partners	12-Mar
FirstMark Acquisition Corp. II	-	200	S+W/5	Technology, US	2 nd SPAC by FirstMark team	12-Mar
1Sharpe Acquisition Corp.	UNOOU	225	S+W/3	Real Estate/Financial, US	1Sharpe Capital	12-Mar
C&W Acquisition Corp.	CAWA.U	250	S+W/4	Real Estate, Global	Cushman & Wakefield	12-Mar
SEP Growth Holdings Corp.	SEPGU	250	S+W/4	Technology, US	Sumeru Equity Partners	12-Mar
Catalyst Partners Acquisition Corp.	CPARU	400	S+W/5	Technology, US	General Catalyst	11-Mar
Quinzel Acquisition Company	QNZLU	200	S+W/2	General, US	1 st time SPAC team	11-Mar
Valor Latitude Acquisition Corp.	VLATU	200	S+W/2	General, LatAm	1 st time SPAC team	11-Mar

SPAC S-1 FILINGS: LAST WEEK (II)

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
N2 Acquisition Holdings Corp.	NTWO.U	450	S+W/4	General, Global	Sir Martin Franklin	11-Mar
Sizzle Acquisition Corp.	SZZLU	125	S+W/2	Travel & Hospitality, US	1 st time SPAC team	11-Mar
Brimstone Acquisition Holdings Corp.	BRIM.U	250	S+W/4	General, US/Europe	1 st time SPAC team	11-Mar
Ocean Drive Acquisition Corp	ODACU	250	S+W/3	Real Estate, US	Monroe Capital	11-Mar
Alexandria Agtech/Climate Innovation Acquisition Corp.	AACE.U	250	S+W/4	Industrial, US	Alexandria Real Estate Equities	11-Mar
BCC Investment Corp.	BCIC.U	300	S+W/5	General, US	Bain Capital	11-Mar
SPGL Acquisition Corp	SPGLU	250	S+W/5	Technology, US	Summit Partners, Gaas Labs	11-Mar
Cain Acquisition Corporation	CAINU	250	S+W/3	Travel & Hospitality, US	Cain International	10-Mar
HighCape Capital Acquisition Corp. II	HCCRU	200	S+W/4	Healthcare, US	2 nd SPAC by HighCape team	10-Mar
Springwater Special Situations Corp.	SWSSU	150	S+W/2	General, Europe	Springwater Capital	10-Mar

SPAC S-1 FILINGS: LAST WEEK (III)

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Trinity Acquisition Corporation	TRNY.U	250	S+W/3	Consumer, Asia	LionRock Capital	10-Mar
Hennessy Capital Investment Corp. VI	HCVIU	200	S+W/5	Industrial, US	6 th SPAC by Hennessy team	10-Mar
CIIG Capital Partners II, Inc.	CIIGU	300	S+W/5	General, US	2 nd SPAC by CIIG team	10-Mar
Rice Acquisition Corp. II	RONI.U	250	S+W/4	Energy, US	2 nd SPAC by Rice team	10-Mar
Beard Energy Transition Acquisition Corp.	BRD.U	250	S+W/3	Energy, US	1 st time SPAC team	9-Mar
Virgin Group Acquisition Corp. III	VIII.U	500	S+W/5	General, US	3 rd SPAC by The Virgin Group	9-Mar
GigCapital6, Inc.	GIFFU	350	S+W/3	General, US	6 th SPAC by GigCapital team	9-Mar
GigCapital5, Inc.	GIA.U	350	S+W/3	General, US	5 th SPAC by GigCapital team	9-Mar
Excelsa Acquisition Corp.	XLSAU	250	S+W/3	General, LatAm	1 st time SPAC team	9-Mar
Data Knights Acquisition Corp.	DKDCU	100	S+W/2+R	Technology, US	1 st time SPAC team	9-Mar

SPAC S-1 FILINGS: LAST WEEK (IV)

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
AdMY Technology Group, Inc.	-	250	S+W/4	Technology, US	5 th SPAC by dMY team	9-Mar
New Beginnings Acquisition Corp. III	NBAD.U	100	S+W/2	General, Global	3 rd SPAC by New Beginnings team	9-Mar
New Beginnings Acquisition Corp. II	NBAB.U	100	S+W/2	General, US	2 nd SPAC by New Beginnings team	9-Mar
Panacea Acquisition Corp. II	PANA	150	S	Healthcare, US/Europe	2 nd SPAC by Panacea team	9-Mar
Schultze Special Purpose Acquisition Corp. II	SAMAU	200	S+W/3	General, US	2 nd SPAC by Schultze team	9-Mar
Revolution Acceleration Acquisition Corp II	RAIU	250	S+W/4	General, US	2 nd SPAC by Revolution team	8-Mar
Trajectory Alpha Acquisition Corp.	TCOA.U	150	S+W/3	Technology, US	1 st time SPAC team	8-Mar
Angel Pond Holdings Corp	-	300	S+W/3	Technology, Asia	1 st time SPAC team	8-Mar
FTAC Zeus Acquisition Corp.	ZINGU	440	S+W/4	Financial, US	5 th SPAC by FTAC team	8-Mar
TPG Pace Solutions Corp.	TPGS	250	S	General, Global	8 th SPAC by TPG team	8-Mar

SPAC S-1 FILINGS: LAST WEEK (V)

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
TPG Pace Beneficial II Corp.	YTPG	350	S	General, Global	7 th SPAC by TPG team	8-Mar
TPG Pace Tech Opportunities II Corp.	TPGT	450	S	Technology, Global	6 th SPAC by TPG team	8-Mar
Disruptive Acquisition Corp I	DISAU	250	S+W/3	Tech/Consumer, US	Disruptive Technology Advisors	8-Mar
Corsair Partnering Corp	CORS.U	350	S+W/4	Financial, Global	Corsair Capital	8-Mar
Gefen Landa Acquisition Corp.	GFLDU	250	S+W/3	Technology, EEMEA	Gefen Capital, Landa Group	8-Mar
Chardan NexTech Acquisition 2 Corp.	CNTQU	100	S+W/3	Healthcare/Financial, US	4 th SPAC by Chardan team	8-Mar

LIVE IBCs (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Cerberus Telecom Acquisition Corp.	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	10.25
Empower Ltd.	EMPW	Holley	Automotive, US	1,643	6.6x	12-Mar	10.30
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.95
dMY Technology Group, Inc. III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	11.51
NewHold Investment Corp.	NHIC	Evolv Technology	Technology, US	1,325	7.7x	8-Mar	10.38
New Beginnings Acquisition Corp.	NBAC	Airspan Networks	Technology, US	822	7.7x	8-Mar	14.16
Good Works Acquisition Corp.	GWAC	Cipher Mining	Technology, US	2,000	11.8x	5-Mar	11.93
Sustainable Opportunities Acquisition Corp.	SOAC	DeepGreen Metals	Materials, Global	2,378	7.9x	4-Mar	10.21
Reinvent Technology Partners Z	RTPZ	Hippo	Financial, US	5,057	22x	4-Mar	10.75
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.00

LIVE IBCs (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Capitol Investment Corp. V	CAP	Doma	Real Estate, US	3,030	8.8x	2-Mar	10.15
Ascendant Digital Acquisition Corp.	ACND	Beacon Street	Financial, US	3,000	7.2x	2-Mar	9.95
Tailwind Acquisition Corp.	TWND	QOMPLX	Technology, US	1,173	3.5x	1-Mar	10.22
Vector Acquisition Corporation	VACQ	Rocket Lab	Industrial, US	4,082	12.8x	1-Mar	12.22
NavSight Holdings Inc.	NSH	Spire Global	Technology, US	1,230	5.3x	1-Mar	10.66
Reinvent Technology Partners	RTP	Joby Aviation	Industrial, US	4,629	6.7x	24-Feb	11.01
one	AONE	Markforged	Industrial, US	1,664	7.7x	24-Feb	12.31
RMG Acquisition Corp. II	RMGB	ReNew Power	Energy, Asia	7,846	22.7x	24-Feb	10.37
Revolution Acceleration Acquisition Corp	RAAC	Berkshire Grey	Industrial, US	2,234	7.8x	24-Feb	10.97
Gores Holdings V, Inc.	GRSV	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	23-Feb	10.12

LIVE IBCs (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Churchill Capital Corp IV	CCIV	Lucid Motors	Automotive, US	19,591	9.5x	22-Feb	26.77
Rodgers Silicon Valley Acquisition Corp.	RSVA	Enovix	Industrial, US	1,128	4.9x	22-Feb	15.36
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	13.29
NextGen Acquisition Corporation	NGAC	Xos	Industrial, US	1,450	3.9x	22-Feb	10.58
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	10.20
Fortress Value Acquisition Corp. II	FAII	ATI Physical Therapy	Healthcare, US	2,450	7.1x	22-Feb	10.24
Starboard Value Acquisition Corp.	SVAC	Cytxera	Technology, US	3,400	8.4x	22-Feb	10.09
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.04
Osprey Technology Acquisition Corp.	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	11.51
HighCape Capital Acquisition Corp.	CAPA	Quantum-Si	Technology, US	925	8.0x	18-Feb	13.96

LIVE IBCs (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Alpha Healthcare Acquisition Corp.	AHAC	Humacyte	Healthcare, US	849	8.5x	17-Feb	11.35
CF Finance Acquisition Corp. III	CFAC	AEye	Industrial, US	2,003	8.7x	17-Feb	10.20
Artius Acquisition Inc.	AACQ	Origin Materials	Materials, US	999	1.4x	17-Feb	10.77
Peridot Acquisition Corp.	PDAC	Li-Cycle	Industrial, US	1,099	3.7x	16-Feb	11.46
Sandbridge Acquisition Corporation	SBG	Owlet Baby Care	Consumer, US	1,074	4.7x	16-Feb	10.02
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	10.60
Falcon Capital Acquisition Corp.	FCAC	Sharecare	Healthcare, US	3,750	10.9x	12-Feb	10.45
Nebula Caravel Acquisition Corp.	NEBC	Rover	Consumer, US	1,355	4.9x	11-Feb	10.00
CM Life Sciences, Inc.	CMLF	Sema4	Healthcare, US	2,071	4.7x	10-Feb	17.27
FG New America Acquisition Corp.	FGNA	Opportunity Financial	Financial, US	909	3.8x	10-Feb	10.20

LIVE IBCs (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Forest Road Acquisition Corp.	FRX	Beachbody	Consumer, US	2,934	9.8x	10-Feb	11.71
Atlas Crest Investment Corp.	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	11.15
Decarbonization Plus Acquisition Corporation	DCRB	Hyzon Motors	Automotive, Global	2,106	9.3x	9-Feb	12.38
GreenVision Acquisition Corp.	GRNV	Helbiz	Automotive, Global	321	5.5x	8-Feb	10.16
Tortoise Acquisition Corp. II	SNPR	Volta Industries	Industrial, US	1,422	4.1x	8-Feb	11.82
Gores Holdings VI, Inc.	GHVI	Matterport	Technology, US	2,260	6.6x	8-Feb	16.65
ARYA Sciences Acquisition Corp III	ARYA	Nautilus Biotechnology	Healthcare, US	905	6.0x	8-Feb	14.59
VG Acquisition Corp.	VGAC	23andMe	Technology, US	3,463	6.8x	4-Feb	11.29
Dragoneer Growth Opportunities Corp.	DGNR	CCC Information Services	Technology, US	7,049	10.2x	3-Feb	11.23
FTAC Olympus Acquisition Corp.	FTOC	Payoneer	Financial, US	3,271	4.3x	3-Feb	11.45

LIVE IBCs (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
10X Capital Venture Acquisition Corp	VCVC	REE Automotive	Automotive, EEMEA	3,144	15.6x	3-Feb	11.24
Holicy Inc.	HOL	Astra	Industrial, US	2,123	7.1x	2-Feb	14.00
Acies Acquisition Corp.	ACAC	PlayStudios	Media & Entertainment, US	1,100	5.1x	1-Feb	10.45
Kismet Acquisition One Corp	KSMT	Nexters Global	Media & Entertainment, EEMEA	1,900	7.6x	1-Feb	9.96
Leisure Acquisition Corp.	LACQ	Ensysce Biosciences	Healthcare, US	207	1.0x	1-Feb	14.12
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	6,715	33.6x	1-Feb	12.23
Software Acquisition Group Inc. II	SAII	Otonomo	Technology, EEMEA	1,101	6.4x	1-Feb	10.51
Aspirational Consumer Lifestyle Corp.	ASPL	Wheels Up	Travel & Hospitality, US	2,100	8.8x	1-Feb	10.49
Tuscan Holdings Corp.	THCB	Microvast	Industrial, US	2,403	8.7x	1-Feb	15.42
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	10.39

LIVE IBCs (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Alussa Energy Acquisition Corp.	ALUS	FREYR	Industrial, Europe	529	1.8x	29-Jan	10.78
Andina Acquisition Corp. III	ANDA	Stryve Foods	Food, US	170	1.6x	28-Jan	10.32
Property Solutions Acquisition Corp.	PSAC	Faraday Future	Technology, US	2,622	11.4x	28-Jan	13.79
TS Innovation Acquisitions Corp.	TSIA	Latch	Technology, US	1,053	3.5x	25-Jan	12.65
Foley Trasimene Acquisition Corp.	WPF	Alight	Technology, US	7,300	7.1x	25-Jan	10.33
Landcadia Holdings III, Inc.	LCY	Hillman Group	Industrial, US	2,642	4.6x	25-Jan	10.31
Spartan Acquisition Corp. II	SPRQ	Sunlight Financial	Financial, US	1,267	3.7x	25-Jan	10.94
ION Acquisition Corp 1 Ltd.	IACA	Taboola	Technology, US	2,000	7.7x	25-Jan	10.95
Climate Change Crisis Real Impact I Acquisition Corporation	CLII	EVgo	Automotive, US	2,056	8.9x	22-Jan	14.54
Crescent Acquisition Corp	CRSA	LiveVox	Technology, US	840	3.4x	14-Jan	10.11

LIVE IBCs (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Hudson Executive Investment Corp.	HEC	Talkspace	Healthcare, US	1,400	3.4x	13-Jan	10.29
ArcLight Clean Transition Corp.	ACTC	Proterra	Automotive, US	1,600	5.6x	12-Jan	19.74
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	14.67
GX Acquisition Corp.	GXGX	Celularity	Healthcare, US	1,293	4.5x	8-Jan	10.09
Ace Convergence Acquisition Corp.	ACEV	Achronix	Technology, US	1,761	7.7x	7-Jan	10.69
Social Capital Hedosophia Holdings Corp. V	IPOE	SoFi	Financial, US	6,250	7.7x	7-Jan	19.02
FinTech Acquisition Corp. IV	FTIV	Perella Weinberg Partners	Financial, US	975	4.2x	30-Dec-2020	10.97
Altamar Acquisition Corporation	ATAC	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	23-Dec-2020	9.94
Juniper Industrial Holdings, Inc.	JIH	Janus International Group	Industrial, US	1,930	5.6x	22-Dec-2020	12.38
Deerfield Healthcare Technology Acquisitions Corp.	DFHT	CareMax Medical/IMC Medical	Healthcare, US	692	4.8x	18-Dec-2020	12.85

LIVE IBCs (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FinServ Acquisition Corp.	FSRV	Katapult	Technology, US	993	4.0x	18-Dec-2020	14.71
Northern Star Acquisition Corp.	STIC	BARK	Consumer, US	1,642	6.5x	17-Dec-2020	11.95
New Providence Acquisition Corp.	NPA	AST SpaceMobile	Technology, US	1,392	6.0x	16-Dec-2020	13.80
Thunder Bridge Acquisition II, Ltd.	THBR	indie Semiconductor	Technology, US	982	2.8x	15-Dec-2020	11.79
Experience Investment Corp.	EXPC	Blade	Industrial, US	450	1.6x	15-Dec-2020	12.98
Big Rock Partners Acquisition Corp.	BRPA	NeuroRx	Healthcare, US	525	7.6x	14-Dec-2020	26.77
Collective Growth Corporation	CGRO	Innoviz	Industrial, US	1,033	6.9x	11-Dec-2020	11.29
Forum Merger III Corporation	FIII	Electric Last Mile	Industrial, US	1,196	4.8x	11-Dec-2020	10.39
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	20.62
GigCapital3, Inc.	GIK	Lightning eMotors	Automotive, US	651	3.2x	10-Dec-2020	12.39

LIVE IBCs (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Silver Spike Acquisition Corp.	SSPK	WM Holding Company	Consumer, US	1,398	5.6x	10-Dec-2020	20.29
Vesper Healthcare Acquisition Corp.	VSPR	HydraFacial	Consumer, US	1,140	2.5x	9-Dec-2020	10.82
Foley Trasimene Acquisition Corp. II	BFT	Paysafe	Financial, General	9,000	6.1x	7-Dec-2020	14.90
Star Peak Energy Transition Corp.	STPK	Stem	Industrial, US	829	2.2x	4-Dec-2020	35.43
Northern Genesis Acquisition Corp.	NGA	Lion Electric	Automotive, US	1,505	4.7x	30-Nov-2020	17.69
GigCapital2, Inc.	GIX	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	23-Nov-2020	10.11
Apex Technology Acquisition Corporation	APXT	AvePoint	Technology, US	1,738	5.0x	23-Nov-2020	12.61
CIIG Merger Corp.	CIIC	Arrival	Automotive, US	5,400	20.8x	18-Nov-2020	26.37
Roth CH Acquisition I Co.	ROCH	PureCycle	Industrial, US	826	10.7x	16-Nov-2020	26.35
Newborn Acquisition Corp.	NBAC	Nuvve	Industrial, US	132	2.3x	12-Nov-2020	14.16

LIVE IBCs (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Jaws Acquisition Corp.	JWS	Cano Health	Healthcare, US	4,400	6.4x	12-Nov-2020	12.88
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, US/Asia	300	2.6x	28-Oct-2020	10.95
dMY Technology Group, Inc. II	DMYD	Genius Sports	Technology, General	1,500	5.4x	27-Oct-2020	17.18
Longevity Acquisition Corporation	LOAC	4D pharma	Healthcare, Europe	184	0.9x	22-Oct-2020	12.04
Churchill Capital Corp II	CCX	Skillsoft & Global Knowledge	Technology, General	1,037	1.5x	13-Oct-2020	10.05
Replay Acquisition Corp.	RPLA	Finance of America	Financial, US	2,012	7.0x	13-Oct-2020	10.16
Stable Road Acquisition Corp.	SRAC	Momentus	Industrial, US	1,200	6.9x	7-Oct-2020	15.59

CLOSED IBCs IN 2021 (I)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	13.04
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	12.00
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	9.19
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	27.84
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	18.90
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	13.25
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	13.78
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	13.16
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	17.00
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	9.93

CLOSED IBCs IN 2021 (II)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	13.60
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	23.33
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	9.19
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	8.30
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	15.77
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	17.09
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	9.03
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	8.91
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	11.94

IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	11,302	14.0%	56	13.2%
2	Goldman Sachs	9,656	11.9%	32	7.5%
3	Credit Suisse	7,090	8.8%	33	7.8%
4	Cantor Fitzgerald	6,779	8.4%	28	6.6%
5	Deutsche Bank	4,673	5.8%	25	5.9%
6	Jefferies	4,560	5.6%	25	5.9%
7	Barclays	4,459	5.5%	26	6.1%
8	BofA Securities	4,177	5.2%	23	5.4%
9	Morgan Stanley	3,700	4.6%	21	4.9%
10	JP Morgan	3,527	4.4%	18	4.2%
11	UBS	2,830	3.5%	14	3.3%
12	EarlyBirdCapital	2,427	3.0%	15	3.5%
13	BTIG	2,104	2.6%	11	2.6%
14	RBC Capital Markets	1,738	2.2%	8	1.9%
15	Cowen	1,597	2.0%	8	1.9%
16	Stifel Nicolaus	1,090	1.4%	8	1.9%
17	B. Riley FBR	733	0.9%	4	0.9%
18	Oppenheimer	657	0.8%	4	0.9%
19	BMO Capital Markets	643	0.8%	5	1.2%
20	Evercore	574	0.7%	4	0.9%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Contact Us:

- Information Services
info@spacresearch.com
- Analysis & Advisory
info@spacalpha.com
- Investments
info@spacalpha.com

For more insights, visit us on spacalpha.com