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# US SPAC MONITOR

Nov 29, 2021

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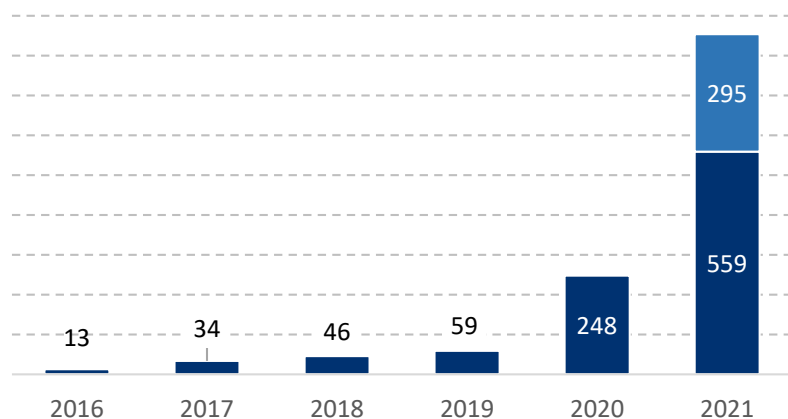
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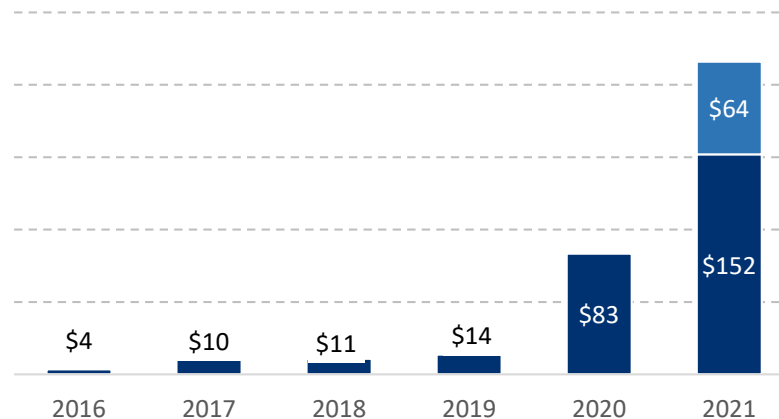
# SPAC IPO & IBC ACTIVITY

■ IPO Priced/IBCs Closed      ■ Filed but pending

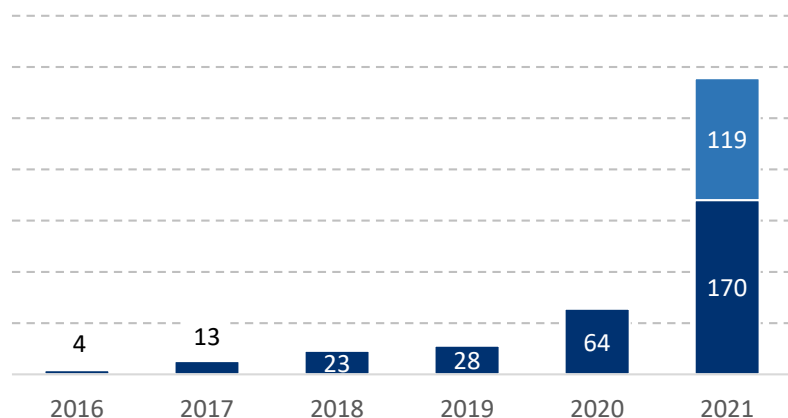
Number of SPAC IPOs



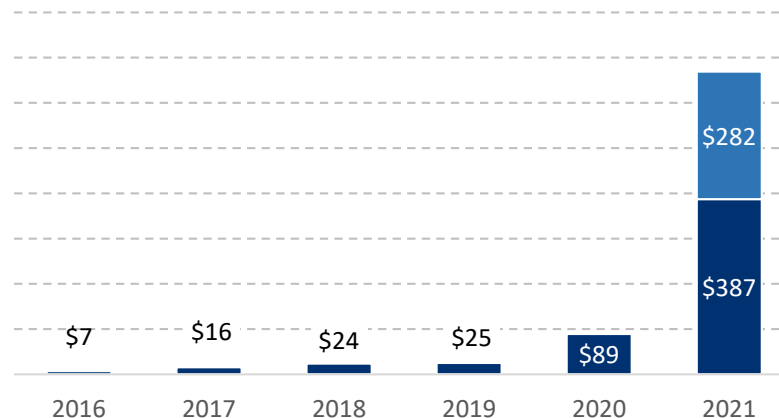
Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	295	63.7	
Total active SPACs	666	185.1	
- Searching for IBCs	547	152.9	
- Live IBCs	119	IPO:	32.2
		EV:	281.8
Closed SPAC IBCs	170	387.2	
Liquidated SPACs	1	0.07	

# WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	17	3,280	
IPOs	6	912	
New IBCs announced	2	IPO:	345
		EV:	1,920
IBCs closed	0	IPO:	0
		EV:	0
SPACs liquidated	1	69	

# SPAC IPOs: LAST WEEK

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
Everest Consolidator Acquisition Corporation	MNTN.U	150	S+W/2	Financial, Global	Belay Associates	24-Nov	10.08
Beard Energy Transition Acquisition Corp.	BRD.U	200	S+W/2	Energy, Global	1 <sup>st</sup> time SPAC team	24-Nov	10.08
Vahanna Tech Edge Acquisition I Corp.	VHNAU	174	S+W/2	Technology, Global	1 <sup>st</sup> time SPAC team	23-Nov	10.08
Mana Capital Acquisition Corp.	MAAQU	62	S+W/2+R	General, Global	2 <sup>nd</sup> SPAC by Jonathan Intrater	23-Nov	10.24
Legato Merger Corp. II	LGTOU	240	S+W/2	Industrial, Global	8 <sup>th</sup> SPAC by Eric Rosenfeld & David Sgro	22-Nov	10.04
8i Acquisition 2 Corp.	LAXXU	86	S+W+R	General, Asia	2 <sup>nd</sup> SPAC by 8i team	22-Nov	10.15

# SPAC S-1 FILINGS: LAST WEEK (I)

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Heartland Media Acquisition Corp.	HMA.U	200	S+W/2	Media & Entertainment, Global	Heartland Media	26-Nov
Battery Future Acquisition Corp.	BFAC.U	250	S+W/2	Materials, Global	Pala Investments	26-Nov
Southport Acquisition Corporation	PORT.U	200	S+W/2	Financial, US	1 <sup>st</sup> time SPAC team	24-Nov
Ahren Acquisition Corp.	AHRNU	250	S+W/2	General, Global	Ahren	24-Nov
LatAmGrowth SPAC	LATGU	130	S+W/2	General, LatAm	1 <sup>st</sup> time SPAC team	24-Nov
Spree Acquisition Corp. 1 Limited	SHAPU	175	S+W/2	Automotive, Global	1 <sup>st</sup> time SPAC team	24-Nov
Revelstone Capital Acquisition Corp.	RCACU	150	S+W/2	Consumer, Global	Revelstone Capital	24-Nov
Papaya Growth Opportunity Corp. I	PPYAU	250	S+W/2	General, Global	Launchpad Capital	24-Nov
Pearl Holdings Acquisition Corp	PRLHU	175	S+W/2	Consumer, Global	Meadow Lane Capital	24-Nov
Hainan Manaslu Acquisition Corp.	HMACU	60	S+W/2+R	General, Global	1 <sup>st</sup> time SPAC team	24-Nov

# SPAC S-1 FILINGS: LAST WEEK

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Virtuoso Acquisition Corp. 2	VUSOU	200	S+W/3	Technology, Global	2 <sup>nd</sup> SPAC by Virtuoso team	24-Nov
The Growth for Good Acquisition Corporation	GFGDU	220	S+W/2+R	General, Global	1 <sup>st</sup> time SPAC team	24-Nov
Athena Technology Acquisition Corp. II	ATEK.U	250	S+W/2	Technology, Global	3 <sup>rd</sup> SPAC by Athena team	23-Nov
Forbion European Acquisition Corp.	FRBNU	100	S+W/3	Healthcare, Europe	Forbion	23-Nov
Investcorp Europe Acquisition Corp I	IVCBU	250	S+W/2	General, Europe	Investcorp Group	23-Nov
FTAC Emerald Acquisition Corp.	-	220	S+W/2	General, Global	6 <sup>th</sup> SPAC by FTAC team	22-Nov
Igniting Consumer Growth Acquisition Company Limited	ICGCU	200	S+W/2	Consumer, Global	Atalaya Capital, Carnegie Park Capital	22-Nov



# LIVE IBCs (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Benessere Capital Acquisition Corp.	BENE	eCombustible Energy	Energy, US	920	8.0x	24-Nov	10.69
Bright Lights Acquisition Corp.	BLTS	Manscaped	Consumer, Global	1,000	4.4x	23-Nov	9.89
Blue Safari Group Acquisition Corp	BSGA	Bitdeer	Financial, Global	4,000	68.9x	18-Nov	10.27
Alpha Capital Acquisition Company	ASPC	Semantix	Technology, Global	693	3.0x	17-Nov	9.90
Archimedes Tech SPAC Partners Co.	ATSPT	SoundHound	Technology, Global	2,067	15.5x	16-Nov	9.88
Waldencast Acquisition Corp.	WALD	Obagi & Milk Makeup	Consumer, Global	1,240	3.6x	15-Nov	9.96
CHP Merger Corp.	CHPM	Accelus	Healthcare, US	482	1.6x	15-Nov	10.06
Crown PropTech Acquisitions	CPTK	Brivo	Real Estate, Global	808	2.9x	10-Nov	9.88
Rosecliff Acquisition Corp I	RCLF	Gett	Technology, Global	950	3.8x	10-Nov	9.86
Ventoux CCM Acquisition Corp.	VTAQ	Presto	Travel & Hospitality, US	817	4.7x	10-Nov	10.02

# LIVE IBCs (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Tuatara Capital Acquisition Corp	TCAC	springbig	Cannabis, US	300	1.5x	9-Nov	9.90
USHG Acquisition Corp.	HUGS	Panera Brands	Food, US	TBD	TBD	9-Nov	10.39
Biotech Acquisition Company	BIOT	Blade Therapeutics	Healthcare, US	353	1.5x	8-Nov	9.92
Duddell Street Acquisition Corp.	DSAC	FiscalNote	Technology, Global	1,188	6.8x	8-Nov	9.90
Quantum FinTech Acquisition Corp	QFTA	TradeStation	Financial, US	1,428	7.1x	4-Nov	9.90
AGBA Acquisition Ltd.	AGBA	OnePlatform & TAG Asia Capital	Financial, Asia	555	12.1x	4-Nov	11.07
SilverBox Engaged Merger Corp I	SBEA	Black Rifle Coffee Company	Food, US	1,711	5.0x	2-Nov	10.05
Tailwind Two Acquisition Corp.	TWNT	Terran Orbital Corporation	Technology, Global	1,580	4.6x	28-Oct	9.85
B. Riley Principal 150 Merger Corp.	BRPM	FaZe Clan	Media & Entertainment, Global	713	4.1x	25-Oct	10.35
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	875	3.0x	21-Oct	43.10

# LIVE IBCs (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
26 Capital Acquisition Corp.	ADER	Okada Manila	Travel & Hospitality, Asia	2,600	9.5x	15-Oct	9.86
Ace Convergence Acquisition Corp.	ACEV	Tempo Automation	Industrial, US	936	4.1x	14-Oct	9.96
RedBall Acquisition Corp.	RBAC	SeatGeek	Media & Entertainment, Global	1,350	2.4x	13-Oct	10.06
Dune Acquisition Corporation	DUNE	TradeZero	Financial, Global	556	3.2x	12-Oct	9.92
FirstMark Horizon Acquisition Corp.	FMAC	Starry	Technology, US	1,656	4.0x	7-Oct	9.88
Supernova Partners Acquisition Company II, Ltd.	SNII	Rigetti Computing	Technology, US	1,152	3.3x	6-Oct	10.49
Goldenbridge Acquisition Limited	GBRG	AgiPlus	Technology, Asia	578	10.1x	4-Oct	9.94
Helix Acquisition Corp.	HLXA	MoonLake Immunotherapeutics	Healthcare, Europe	360	2.4x	4-Oct	9.87
ARYA Sciences Acquisition Corp IV	ARYD	Caritas Therapeutics	Healthcare, Global	242	1.6x	29-Sep	9.95
TradeUP Global Corporation	TUGC	SAITECH	Financial, Global	183	4.1x	28-Sep	9.88

# LIVE IBCs (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Gores Guggenheim, Inc.	GGPI	Polestar	Automotive, Global	20,000	25.0x	27-Sep	13.54
G Squared Ascend I Inc.	GSQD	Transfix	Consumer, US	1,054	3.1x	21-Sep	9.94
Cartesian Growth Corporation	GLBL	Tiedemann Group & Alvarium Investments	Financial, Global	1,087	3.2x	20-Sep	9.88
Poema Global Holdings Corp.	PPGH	Gogoro	Automotive, Global	2,350	6.8x	16-Sep	10.01
Artisan Acquisition Corp.	ARTA	Prenetics	Healthcare, Global	1,254	3.7x	15-Sep	9.89
EJF Acquisition Corp.	EJFA	Pagaya Technologies	Financial, Global	8,500	29.6x	15-Sep	9.96
Motive Capital Corp	MOTV	Forge Global	Financial, Global	1,601	3.9x	13-Sep	9.95
Golden Path Acquisition Corporation	GPCO	MC Hologram Inc.	Technology, Asia	450	7.8x	10-Sep	10.00
Novus Capital Corp II	NXU	Energy Vault	Energy, Global	1,134	3.9x	9-Sep	9.96
Highland Transcend Partners I Corp.	HTPA	Packable	Consumer, USS	1,550	5.2x	9-Sep	9.94

# LIVE IBCs (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Petra Acquisition, Inc.	PAIC	Revelation Biosciences	Healthcare, US	128	1.8x	31-Aug	10.14
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug	9.94
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug	10.08
NextGen Acquisition Corp. II	NGCA	Virgin Orbit	Technology, Global	3,218	8.4x	23-Aug	10.14
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug	9.85
Aldel Financial Inc.	ADF	Hagerty	Financial, US	3,134	27.0x	18-Aug	10.04
M3-Brigade Acquisition II Corp.	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug	9.94
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug	9.86
MedTech Acquisition Corporation	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug	9.95
First Reserve Sustainable Growth Corp.	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug	9.97

# LIVE IBCs (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
European Sustainable Growth Acquisition Corp.	EUSG	ADS-TEC Energy	Energy, Europe	356	4.5x	11-Aug	10.00
Environmental Impact Acquisition Corp.	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug	9.96
Astrea Acquisition Corp.	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug	9.90
Merida Merger Corp. I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug	10.09
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug	9.99
CM Life Sciences III Inc.	CMLT	EQRx	Healthcare, Global	3,538	6.4x	6-Aug	9.96
Growth Capital Acquisition Corp.	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug	9.95
FTAC Athena Acquisition Corp.	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug	9.98
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug	9.94
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	578	4.3x	2-Aug	10.13

# LIVE IBCs (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
TPG Pace Solutions Corp.	TPGS	Vacasa	Travel & Hospitality, US	3,747	13.2x	29-Jul	9.90
Queen's Gambit Growth Capital	GMBT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul	9.97
Spartan Acquisition Corp. III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul	9.94
MCAP Acquisition Corporation	MACQ	AdTheorent	Technology, US	775	2.5x	27-Jul	9.95
Bridgetown 2 Holdings Ltd	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul	9.94
Dragoneer Growth Opportunities Corp. II	DGNS	Cvent	Technology, Global	5,300	19.2x	23-Jul	9.99
MDH Acquisition Corp.	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul	9.90
Power & Digital Infrastructure Acquisition Corp.	XPDI	Core Scientific	Energy, US	4,300	12.5x	21-Jul	12.58
ECP Environmental Growth Opportunities Corp.	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul	9.93
Investindustrial Acquisition Corp.	IAC	Ermenegildo Zegna Group	Consumer, Global	3,171	7.9x	19-Jul	10.03

# LIVE IBCs (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Capstar Special Purpose Acquisition Corp.	CPSR	Gelesis	Healthcare, Global	964	3.5x	19-Jul	9.94
Omnichannel Acquisition Corp.	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul	9.90
Altimar Acquisition Corp. II	ATMR	Fathom	Industrial, US	1,500	4.4x	16-Jul	9.94
Longview Acquisition Corp. II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul	9.93
Pathfinder Acquisition Corporation	PFDR	ServiceMax	Technology, Global	1,431	4.4x	15-Jul	9.95
Ivanhoe Capital Acquisition Corp.	IVAN	SES	Automotive, Global	2,675	9.7x	13-Jul	10.25
CBRE Acquisition Holdings, Inc.	CBAH	Altus Power	Energy, US	1,623	4.0x	13-Jul	10.00
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul	9.94
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	10.44
Concord Acquisition Corp	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	11.31



# LIVE IBCs (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
HealthCor Catalio Acquisition Corp.	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.84
Healthcare Capital Corp.	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.93
Athena Technology Acquisition Corp.	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	10.00
dMY Technology Group, Inc. IV	DMYQ	Planet	Technology, Global	2,250	6.5x	7-Jul	10.74
CF Acquisition Corp. V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.97
Isos Acquisition Corporation	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	10.01
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.14
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.95
FS Development Corp. II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	14.50
890 5th Avenue Partners, Inc.	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.99

# LIVE IBCs (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
ION Acquisition Corp 2 Ltd.	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.71
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	10.01
Thimble Point Acquisition Corp.	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.93
DD3 Acquisition Corp. II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	9.38
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.94
Decarbonization Plus Acquisition Corporation III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	12.19
Seven Oaks Acquisition Corp.	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.98
Yucaipa Acquisition Corporation	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.97
Broadstone Acquisition Corp.	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.95
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	9.97

# LIVE IBCs (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.93
GigCapital4, Inc.	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.97
Pioneer Merger Corp.	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.94
Decarbonization Plus Acquisition Corporation II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	10.19
Foresight Acquisition Corp.	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.96
SCVX Corp.	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.97
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.94
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.94
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	10.72
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.18

# LIVE IBCs (XII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	13.25
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	10.26
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	8.70
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.12
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.86
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.15
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	11.51
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	10.49
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.61

# CLOSED IBCs IN 2021 (I)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Leo Holdings III Corp	LOCL	Local Bounti	Food, US	757	2.8x	19-Nov	10.22
Virtuoso Acquisition Corp.	WEJO	Wejo	Automotive, Global	800	3.5x	18-Nov	7.43
DFP Healthcare Acquisitions Corp.	TOI	The Oncology Institute	Healthcare, Global	842	3.7x	12-Nov	6.71
Northern Genesis Acquisition Corp. II	EMBK	Embark Trucks	Automotive, US	4,545	11.0x	10-Nov	7.98
Motion Acquisition Corp.	DCGO	DocGo	Healthcare, Global	900	7.8x	5-Nov	7.64
Khosla Ventures Acquisition Co. II	KIND	Nextdoor	Technology, Global	3,538	8.5x	5-Nov	11.64
Switchback II Corporation	BRDS	Bird	Automotive, Global	2,277	7.2x	5-Nov	6.74
Reinvent Technology Partners Y	AUR	Aurora	Automotive, US	10,562	10.8x	3-Nov	11.80
Trident Acquisitions Corp.	LTRY	Lottery.com	Media & Entertainment, US	526	2.6x	29-Oct	6.86
Mountain Crest Acquisition Corp. II	BTTX	Better Therapeutics	Healthcare, US	184	3.2x	28-Oct	7.21

# CLOSED IBCs IN 2021 (II)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Spartacus Acquisition Corporation	NN	NextNav	Technology, Global	904	4.5x	28-Oct	8.00
Big Cypress Acquisition Corp.	SABS	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Oct	10.50
Seaport Global Acquisition Corp.	RDBX	Redbox	Media & Entertainment, Global	723	5.0x	22-Oct	11.95
Alkuri Global Acquisition Corp.	BBLN	Babylon	Healthcare, Global	3,623	10.5x	21-Oct	8.06
BowX Acquisition Corp.	WE	WeWork	Real Estate, Global	9,155	19.0x	20-Oct	8.98
GS Acquisition Holdings Corp II	MIR	Mirion Technologies	Industrial, Global	2,560	3.4x	20-Oct	11.05
Live Oak Acquisition Corp. II	NVTS	Navitas Semiconductor	Technology, US	1,036	4.1x	19-Oct	18.10
Legato Merger Corp.	ASTL	Algoma Steel	Industrial, US	1,706	7.2x	19-Oct	10.66
Horizon Acquisition Corporation	SEAT	Vivid Seats	Media & Entertainment, US	2,059	3.8x	18-Oct	11.68
VPC Impact Acquisition Holdings	BKKT	Bakkt	Financial, US	2,100	10.1x	15-Oct	15.61

# CLOSED IBCs IN 2021 (III)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Marquee Raine Acquisition Corp.	ENJY	Enjoy Technology	Consumer, Global	1,006	2.7x	15-Oct	5.63
ACON S2 Acquisition Corp.	GWH	ESS Tech	Technology, US	1,072	4.3x	11-Oct	15.96
LifeSci Acquisition II Corp.	SNCE	Science 37	Healthcare, US	1,050	13.1x	7-Oct	10.11
Industrial Tech Acquisitions, Inc.	ARBE	Arbe Robotics	Automotive, EEMEA	573	7.4x	7-Oct	9.10
Kensington Capital Acquisition Corp. II	WBX	Wallbox	Automotive, US	1,477	6.4x	1-Oct	13.45
Montes Archimedes Acquisition Corp.	ROIV	Roivant Sciences	Healthcare, Global	5,000	12.2x	30-Sep	7.00
Star Peak Corp II	BHIL	Benson Hill	Food, Global	1,351	3.4x	30-Sep	7.03
Cerberus Telecom Acquisition Corp.	KORE	KORE Wireless	Technology, US	1,014	3.9x	30-Sep	7.39
dMY Technology Group, Inc. III	IONQ	IonQ	Technology, US	1,377	4.6x	30-Sep	24.18
Union Acquisition Corp. II	PROC	Procaps Group	Healthcare, LatAm	1,125	5.6x	29-Sep	9.41

# CLOSED IBCs IN 2021 (IV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
PTK Acquisition Corp.	VLN	Valens	Technology, Global	894	7.8x	29-Sep	9.24
Jaws Spitfire Acquisition Corporation	VLD	Velo3D	Technology, Global	1,614	4.7x	29-Sep	11.31
Galileo Acquisition Corp.	SHPW	Shapeways	Industrial, Global	410	3.0x	29-Sep	4.85
CA Healthcare Acquisition Corp.	LMDX	LumiraDx	Healthcare, US	3,122	27.2x	28-Sep	9.78
Amplitude Healthcare Acquisition Corporation	JSPR	Jasper Therapeutics	Healthcare, Global	290	2.9x	24-Sep	8.23
Rotor Acquisition Corp.	STRC	Sarcos Robotics	Industrial, US	1,314	4.8x	24-Sep	7.42
Fusion Acquisition Corp.	ML	MoneyLion	Financial, US	2,362	6.8x	22-Sep	4.80
TPG Pace Tech Opportunities Corp.	NRDY	Nerdy	Consumer, US	1,405	3.1x	20-Sep	6.49
Soaring Eagle Acquisition Corp.	DNA	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	17-Sep	12.06
Atlas Crest Investment Corp.	ACHR	Archer	Automotive, US	1,646	3.3x	16-Sep	6.15



# CLOSED IBCs IN 2021 (V)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Rice Acquisition Corp.	LFG	Aria & Archaea Energy	Energy, US	1,148	4.8x	16-Sep	19.75
Qell Acquisition Corp	LILM	Lilium	Automotive, Global	2,374	6.3x	14-Sep	7.87
Osprey Technology Acquisition Corp.	BKSY	BlackSky	Technology, Global	1,106	3.5x	10-Sep	8.65
Sustainable Opportunities Acquisition Corp.	TMC	DeepGreen Metals	Materials, US	2,378	7.9x	9-Sep	3.17
Blue Water Acquisition Corp.	CRXT	Clarus Therapeutics	Healthcare, US	215	3.7x	9-Sep	5.23
Centricus Acquisition Corp.	ARQQ	Arqit	Technology, Europe	1,026	3.0x	3-Sep	34.85
Chardan Healthcare Acquisition 2 Corp.	RCOR	Renovacor	Healthcare, US	84	1.0x	2-Sep	8.71
Genesis Park Acquisition Corp.	RDW	Redwire	Industrial, US	615	3.7x	2-Sep	9.44
CM Life Sciences II Inc.	SLGC	SomaLogic	Healthcare, US	1,230	5.1x	1-Sep	12.09
Supernova Partners Acquisition Company, Inc.	OPAD	Offerpad	Real Estate, US	2,368	5.9x	1-Sep	7.56

# CLOSED IBCs IN 2021 (VI)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
TWC Tech Holdings II Corp.	CLBT	Cellebrite	Technology, Global	1,811	3.0x	30-Aug	8.68
Ajax I	CZOO	Cazoo	Consumer, Europe	7,000	8.7x	27-Aug	8.30
Good Works Acquisition Corp.	CIFR	Cipher Mining	Financial, US	2,000	11.8x	27-Aug	7.50
LGL Systems Acquisition Corp.	IRNT	IronNet Cybersecurity	Technology, Global	926	5.4x	26-Aug	9.08
Alpha Healthcare Acquisition Corp.	HUMA	Humacyte	Healthcare, US	849	8.5x	26-Aug	10.98
Tortoise Acquisition Corp. II	VLTA	Volta Industries	Automotive, US	1,400	4.1x	26-Aug	9.94
Kismet Acquisition One Corp	GDEV	Nexters Global	Media & Entertainment, Global	1,900	7.6x	26-Aug	7.50
Locust Walk Acquisition Corp.	EFTR	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	25-Aug	6.87
Vector Acquisition Corporation	RKLB	Rocket Lab	Industrial, US	4,082	12.8x	24-Aug	15.45
Fifth Wall Acquisition Corp. I	SMRT	SmartRent	Real Estate, Global	1,660	4.8x	24-Aug	9.34

# CLOSED IBCs IN 2021 (VII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
RMG Acquisition Corp. II	RNW	ReNew Power	Energy, Asia	8,000	23.2x	23-Aug	8.09
LIV Capital Acquisition Corp.	AGIL	AgileThought	Technology, Global	482	6.0x	23-Aug	10.35
NextGen Acquisition Corporation	XOS	Xos	Automotive, US	1,450	3.9x	19-Aug	4.27
CF Finance Acquisition Corp. III	LIDR	AEye	Automotive, US	1,638	7.1x	16-Aug	5.22
NavSight Holdings Inc.	SPIR	Spire Global	Technology, Global	1,230	5.3x	16-Aug	4.87
New Beginnings Acquisition Corp.	MIMO	Airspan Networks	Technology, Global	822	7.1x	16-Aug	5.30
Software Acquisition Group Inc. II	OTMO	Otonomo	Automotive, Global	1,100	6.4x	13-Aug	3.54
GreenVision Acquisition Corp.	HLBZ	Helbiz	Automotive, Global	320	5.6x	13-Aug	8.83
Stable Road Acquisition Corp.	MNTS	Momentum	Technology, US	566	3.3x	12-Aug	7.53
Consonance-HFW Acquisition Corp.	SRZN	Surrozen	Healthcare, US	203	2.2x	11-Aug	9.01

# CLOSED IBCs IN 2021 (VIII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
SC Health Corporation	RKLY	Rockley Photonics	Technology, Global	1,215	7.0x	11-Aug	6.53
Peridot Acquisition Corp.	LICY	Li-Cycle	Energy, US	1,099	3.7x	11-Aug	12.42
BCTG Acquisition Corp.	TNGX	Tango Therapeutics	Healthcare, US	352	2.1x	10-Aug	10.35
Reinvent Technology Partners	JOBY	Joby Aviation	Automotive, US	4,629	6.7x	10-Aug	8.39
Gores Holdings V, Inc.	AMBP	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	4-Aug	9.61
Reinvent Technology Partners Z	HIPO	Hippo	Financial, US	5,057	22.0x	2-Aug	3.74
Dragoneer Growth Opportunities Corp.	CCCS	CCC Information Services	Financial, US	7,049	10.2x	2-Aug	12.45
Nebula Caravel Acquisition Corp.	ROVR	Rover	Consumer, US	1,355	4.9x	30-Jul	10.60
Starboard Value Acquisition Corp.	CYXT	Cyxtera	Technology, Global	3,425	8.5x	29-Jul	9.86
Roth CH Acquisition II Co	RSVR	Reservoir	Media & Entertainment, Global	788	6.9x	28-Jul	7.79

# CLOSED IBCs IN 2021 (IX)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Capitol Investment Corp. V	DOMA	Doma	Real Estate, US	3,030	8.8x	28-Jul	6.18
Churchill Capital Corp IV	LCID	Lucid Motors	Automotive, US	19,591	9.5x	23-Jul	51.72
Tuscan Holdings Corp.	MVST	Microvast	Automotive, US	3,000	10.9x	23-Jul	8.55
CM Life Sciences, Inc.	SMFR	Sema4	Healthcare, US	2,071	4.7x	22-Jul	6.89
10X Capital Venture Acquisition Corp	REE	REE Automotive	Automotive, EEMEA	3,144	15.6x	22-Jul	4.32
Gores Holdings VI, Inc.	MTTR	Matterport	Technology, US	2,260	6.6x	22-Jul	27.27
Revolution Acceleration Acquisition Corp	BGRY	Berkshire Grey	Industrial, US	2,234	7.8x	21-Jul	5.75
Property Solutions Acquisition Corp.	FFIE	Faraday Future	Automotive, US	2,622	11.4x	21-Jul	6.17
Ascendant Digital Acquisition Corp.	MKTW	Beacon Street	Financial, US	3,000	7.2x	21-Jul	7.25
FG New America Acquisition Corp.	OPFI	Opportunity Financial	Financial, US	909	3.8x	20-Jul	5.20

# CLOSED IBCs IN 2021 (X)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Andina Acquisition Corp. III	SNAX	Stryve Foods	Food, US	170	1.6x	20-Jul	4.03
Empower Ltd.	HLLY	Holley	Automotive, US	1,643	6.6x	16-Jul	12.23
NewHold Investment Corp.	EVLV	Evolv Technology	Technology, US	1,325	7.7x	16-Jul	6.00
Decarbonization Plus Acquisition Corporation	HYZN	Hyzon Motors	Automotive, US	2,106	9.3x	16-Jul	8.07
GX Acquisition Corp.	CELU	Celularity	Healthcare, US	1,293	4.5x	16-Jul	6.75
Sandbridge Acquisition Corporation	OWLT	Owlet Baby Care	Consumer, US	1,074	4.7x	15-Jul	4.54
Landcadia Holdings III, Inc.	HLMN	Hillman Group	Industrial, US	2,642	5.3x	14-Jul	10.72
one	MKFG	Markforged	Industrial, Global	1,664	7.7x	14-Jul	6.96
Rodgers Silicon Valley Acquisition Corp.	ENVX	Enovix	Energy, US	1,128	4.9x	13-Jul	34.87
Aspirational Consumer Lifestyle Corp.	UP	Wheels Up	Travel & Hospitality, US	2,100	8.8x	13-Jul	4.93

# CLOSED IBCs IN 2021 (XI)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Alussa Energy Acquisition Corp.	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	10.91
Spartan Acquisition Corp. II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	4.29
Foley Trasimene Acquisition Corp.	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	10.39
Falcon Capital Acquisition Corp.	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	6.31
Climate Change Crisis Real Impact I Acquisition Corporation	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	13.69
Apex Technology Acquisition Corporation	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	7.09
Holicy Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	11.27
Research Alliance Corp. I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	8.57
Leisure Acquisition Corp.	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	1.58
ION Acquisition Corp 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	8.52

# CLOSED IBCs IN 2021 (XII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	8.94
Forest Road Acquisition Corp.	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	2.93
Forum Merger III Corporation	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	7.95
FTAC Olympus Acquisition Corp.	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	7.81
FinTech Acquisition Corp. IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	12.02
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	7.04
Hudson Executive Investment Corp.	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	2.27
Crescent Acquisition Corp	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	4.90
Acies Acquisition Corp.	MYPS	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	4.43
Fortress Value Acquisition Corp. II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	3.36



# CLOSED IBCs IN 2021 (XIII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
VG Acquisition Corp.	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	9.14
Silver Spike Acquisition Corp.	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	7.48
ArcLight Clean Transition Corp.	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	11.45
Churchill Capital Corp II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	11.95
HighCape Capital Acquisition Corp.	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	6.59
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	13.47
ARYA Sciences Acquisition Corp III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	4.86
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	2.70
FinServ Acquisition Corp.	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	3.92
Deerfield Healthcare Technology Acquisitions Corp.	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	7.05

# CLOSED IBCs IN 2021 (XIV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Juniper Industrial Holdings, Inc.	JBI	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	12.81
TS Innovation Acquisitions Corp.	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	8.52
Jaws Acquisition Corp.	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	9.48
Northern Star Acquisition Corp.	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	5.56
Social Capital Hedosophia Holdings Corp. V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	18.21
Big Rock Partners Acquisition Corp.	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	6.75
Altimar Acquisition Corporation	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	15.44
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	8.57
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	7.61
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	11.12

# CLOSED IBCs IN 2021 (XV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	27.44
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	21.09
dMY Technology Group, Inc. II	GENI	Genius Sports	Media & Entertainment, Europe	1,500	5.4x	20-Apr	9.76
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	10.89
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	7.19
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	4.45
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	3.89
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	9.62
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	15.30
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	6.22

# CLOSED IBCs IN 2021 (XVI)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	12.16
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	9.75
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	6.59
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	4.13
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	25.82
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	7.52
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	36.55
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	8.17
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	2.70
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	2.92

# CLOSED IBCs IN 2021 (XVII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	11.78
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	7.17
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	5.14
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	3.16
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	7.03
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	6.88
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	7.78
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	8.01
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	5.41
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	13.51

# SPAC LIQUIDATIONS IN 2021

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Yunhong International	ZGYH	69	S+W/2+R	General, Asia	Patrick Orlando	13-Feb-2019	18-Nov

# IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	Citigroup	20,724	13.7%	102	11.6%
2	Goldman Sachs	14,958	9.9%	64	7.3%
3	Cantor Fitzgerald	12,894	8.5%	56	6.4%
4	Credit Suisse	11,577	7.6%	58	6.6%
5	Morgan Stanley	9,011	5.9%	43	4.9%
6	Jefferies	8,604	5.7%	43	4.9%
7	BofA Securities	6,793	4.5%	42	4.8%
8	Deutsche Bank	6,707	4.4%	37	4.2%
9	Barclays	6,610	4.4%	42	4.8%
10	JP Morgan	6,254	4.1%	39	4.4%
11	UBS	5,115	3.4%	26	3.0%
12	BTIG	4,109	2.7%	23	2.6%
13	EarlyBirdCapital	3,700	2.4%	24	2.7%
14	Cowen	3,558	2.4%	19	2.2%
15	EF Hutton	2,577	1.7%	25	2.8%
16	Stifel Nicolaus	2,106	1.4%	15	1.7%
17	B. Riley FBR	2,081	1.4%	11	1.3%
18	RBC Capital Markets	1,948	1.3%	10	1.1%
19	Wells Fargo	1,890	1.3%	14	1.6%
20	Chardan	1,831	1.2%	17	1.9%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

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