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# US SPAC MONITOR

Nov 1, 2021

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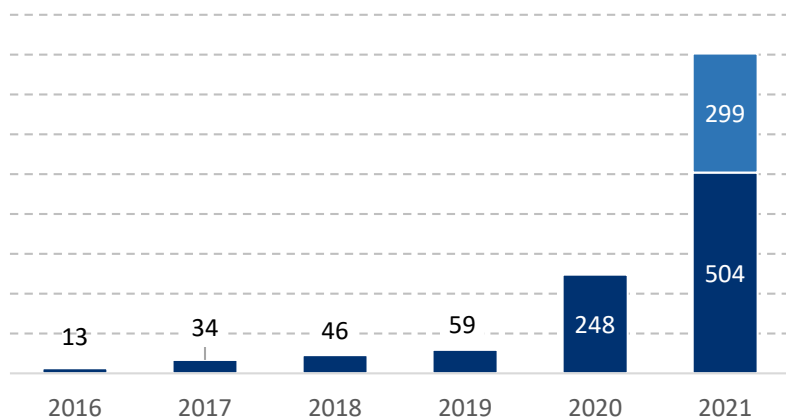
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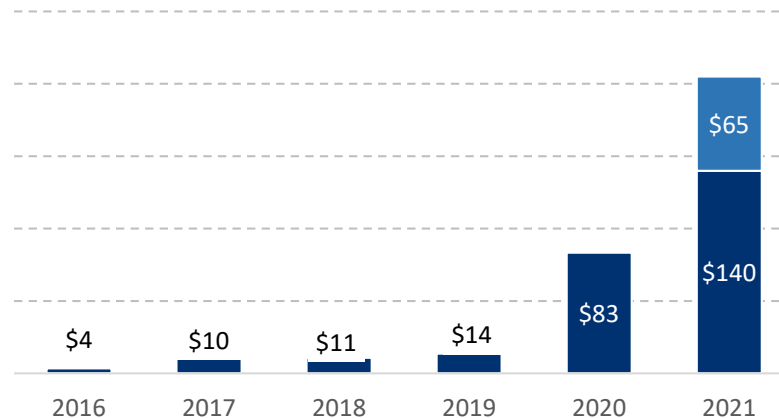
# SPAC IPO & IBC ACTIVITY

■ IPO Priced/IBCs Closed      ■ Filed but pending

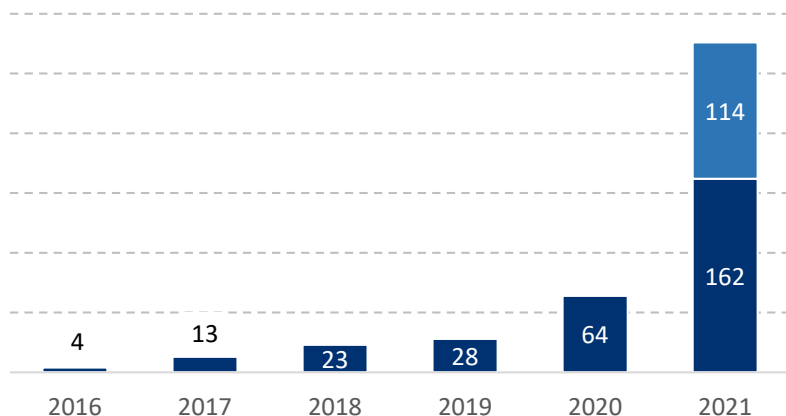
Number of SPAC IPOs



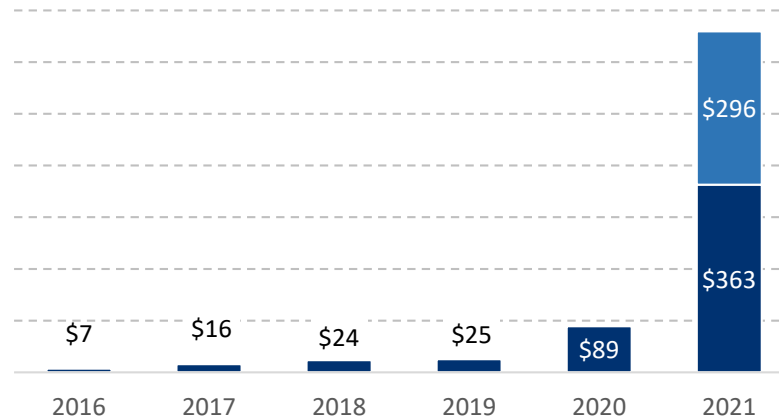
Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	299	65.1	
Total active SPACs	620	176.2	
- Searching for IBCs	506	142.9	
- Live IBCs	114	IPO:	33.3
		EV:	296.4
Closed SPAC IBCs	162	363.0	
Liquidated SPACs	0	0.0	

# WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	8	1,450	
IPOs	15	2,510	
New IBCs announced	2	IPO:	518
		EV:	2,293
IBCs closed	3	IPO:	459
		EV:	1,614
SPACs liquidated	0	0	

# SPAC IPOs: LAST WEEK (I)

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
SDCL EDGE Acquisition Corporation	SEDA.U	175	S+W/2	Energy/Industrial, Global	Sustainable Development Capital	29-Oct	9.9
Arbor Rapha Capital Bioholdings Corp. I	ARCKU	150	S+W/3	Healthcare, Global	Arbor Commercial Mortgage, Rapha Capital Management, RNA Capital Advisors	29-Oct	10.08
AltEnergy Acquisition Corp.	AEAEU	200	S+W/2	Energy, Global	1st time SPAC team	29-Oct	10.05
Cactus Acquisition Corp. 1 Ltd	CCTSU	110	S+W/2	Healthcare, EEMEA	Clal Biotechnology Industries, Israel Biotech Fund, Consensus Business Group	29-Oct	10.04
Project Energy Reimagined Acquisition Corp.	PEGRU	250	S+W/2	Energy, Global	EWI Capital	29-Oct	9.95
Perception Capital Corp. II	PCCTU	200	S+W/2	Technology, Global	Perception Capital	28-Oct	10.06
Focus Impact Acquisition Corp.	FIACU	200	S+W/2	General, Global	1st time SPAC team	28-Oct	10.06
Anthemis Digital Acquisitions I Corp	ADALU	200	S+W/2	Financial, Global	Anthemis Group	28-Oct	10.05
Seaport Calibre Materials Acquisition Corp.	SCMAU	130	S+W/2	Materials, Global	Seaport Global, Calibre Group	28-Oct	10.01

# SPAC IPOs: LAST WEEK (II)

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
OPY Acquisition Corp. I	OHAU	110	S+W/2	Healthcare, Global	Oppenheimer	27-Oct	9.98
TKB Critical Technologies 1	USCTU	200	S+W/2	General, US	TKB Capital	27-Oct	10.07
LAVA Medtech Acquisition Corp.	LVACU	100	S+W/2	Healthcare, US	Lumira Ventures	27-Oct	10.11
Pyrophyte Acquisition Corp.	PHYT.U	175	S+W/2	Energy, Global	1st time SPAC team	27-Oct	10.11
Deep Medicine Acquisition Corp.	DMAQU	110	S+R	Healthcare, Global	1st time SPAC team	27-Oct	10.06
Innovative International Acquisition Corp.	IOACU	200	S+W/2	General, Global	1st time SPAC team	27-Oct	10.07

# SPAC S-1 FILINGS: LAST WEEK

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
AIB Acquisition Corporation	AIBU	75	S+R	Financial, Global	1st time SPAC team	29-Oct
LF Capital Acquisition Corp. II	LFACU	225	S+W/2	General, Global	2nd SPAC by LF Capital team	28-Oct
Capitalworks Emerging Markets Acquisition Corp	CMCAU	200	S+W/2	Consumer, Global	Capitalworks Investment Partners	27-Oct
ShoulderUp Technology Acquisition Corp.	SUAC.U	250	S+W/2	Technology, Global	1st time SPAC team	26-Oct
Namaste World Acquisition Corp.	NWACU	200	S+W/2	Technology, Global	1st time SPAC team	26-Oct
RCF Acquisition Corp.	RCF.U	200	S+W/2	Materials, Global	RCF Management	25-Oct
Sunfire Acquisition Corp Limited	SUNFU	100	S+R	Technology, Asia	1st time SPAC team	25-Oct
Jaguar Global Growth Corporation I	JGGCU	200	S+W/2	Real Estate, Global	Jaguar Growth Partners, Hennessy Capital Group	25-Oct



# LIVE IBCs (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Tailwind Two Acquisition Corp.	TWNT	Terran Orbital Corporation	Technology, Global	1,580	4.6x	28-Oct	9.89
B. Riley Principal 150 Merger Corp.	BRPM	FaZe Clan	Media & Entertainment, Global	713	4.1x	25-Oct	10.61
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	875	3.0x	21-Oct	67.75
26 Capital Acquisition Corp.	ADER	Okada Manila	Travel & Hospitality, Asia	2,600	9.5x	15-Oct	9.87
Ace Convergence Acquisition Corp.	ACEV	Tempo Automation	Industrial, US	936	4.1x	14-Oct	9.95
RedBall Acquisition Corp.	RBAC	SeatGeek	Media & Entertainment, Global	1,350	2.4x	13-Oct	10.10
Dune Acquisition Corporation	DUNE	TradeZero	Financial, Global	556	3.2x	12-Oct	9.91
FirstMark Horizon Acquisition Corp.	FMAC	Starry	Technology, US	1,656	4.0x	7-Oct	9.90
Supernova Partners Acquisition Company II, Ltd.	SNII	Rigetti Computing	Technology, US	1,152	3.3x	6-Oct	10.52
Goldenbridge Acquisition Limited	GBRG	AgiiPlus	Technology, Asia	578	10.1x	4-Oct	9.90

# LIVE IBCs (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Helix Acquisition Corp.	HLXA	MoonLake Immunotherapeutics	Healthcare, Europe	360	2.4x	4-Oct	10.00
ARYA Sciences Acquisition Corp IV	ARYD	Caritas Therapeutics	Healthcare, Global	242	1.6x	29-Sep	9.95
TradeUP Global Corporation	TUGC	SAITECH	Financial, Global	183	4.1x	28-Sep	9.97
Gores Guggenheim, Inc.	GGPI	Polestar	Automotive, Global	20,000	25.0x	27-Sep	10.72
G Squared Ascend I Inc.	GSQD	Transfix	Consumer, US	1,054	3.1x	21-Sep	9.90
Cartesian Growth Corporation	GLBL	Tiedemann Group & Alvarium Investments	Financial, Global	1,087	3.2x	20-Sep	9.93
Poema Global Holdings Corp.	PPGH	Gogoro	Automotive, Global	2,350	6.8x	16-Sep	9.92
Artisan Acquisition Corp.	ARTA	Prenetics	Healthcare, Global	1,254	3.7x	15-Sep	9.86
EJF Acquisition Corp.	EJFA	Pagaya Technologies	Financial, Global	8,500	29.6x	15-Sep	9.99
Motive Capital Corp	MOTV	Forge Global	Financial, Global	1,601	3.9x	13-Sep	9.95

# LIVE IBCs (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Golden Path Acquisition Corporation	GPCO	MC Hologram Inc.	Technology, Asia	450	7.8x	10-Sep	10.00
Novus Capital Corp II	NXU	Energy Vault	Energy, Global	1,134	3.9x	9-Sep	9.99
Highland Transcend Partners I Corp.	HTPA	Packable	Consumer, USS	1,550	5.2x	9-Sep	9.93
Petra Acquisition, Inc.	PAIC	Revelation Biosciences	Healthcare, US	128	1.8x	31-Aug	10.12
Magnum Opus Acquisition Limited	OPA	Forbes Media	Media & Entertainment, Global	630	3.2x	26-Aug	9.95
Ace Global Business Acquisition Limited	ACBA	DDC Enterprise	Food, Asia	300	6.4x	25-Aug	10.15
NextGen Acquisition Corp. II	NGCA	Virgin Orbit	Technology, Global	3,218	8.4x	23-Aug	10.04
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug	9.94
Aldel Financial Inc.	ADF	Hagerty	Financial, US	3,134	27.0x	18-Aug	10.09
M3-Brigade Acquisition II Corp.	MBAC	Syniverse Technologies	Technology, Global	2,850	7.1x	17-Aug	9.96

# LIVE IBCs (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Silver Crest Acquisition Corp.	SLCR	Tim Hortons China	Consumer, Asia	1,790	5.2x	16-Aug	9.93
MedTech Acquisition Corporation	MTAC	Memic	Healthcare, Global	655	2.6x	13-Aug	9.95
First Reserve Sustainable Growth Corp.	FRSG	EO Charging	Automotive, Global	675	3.0x	12-Aug	9.94
European Sustainable Growth Acquisition Corp.	EUSG	ADS-TEC Energy	Energy, Europe	356	4.5x	11-Aug	10.00
Environmental Impact Acquisition Corp.	ENVI	GreenLight Biosciences	Healthcare, US	1,230	5.9x	10-Aug	9.95
Astrea Acquisition Corp.	ASAX	HotelPlanner, Reservations.com	Travel & Hospitality, Global	567	3.3x	10-Aug	9.90
Merida Merger Corp. I	MCMJ	Leafly	Cannabis, US	382	2.9x	9-Aug	10.80
Model Performance Acquisition Corp.	MPAC	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	9-Aug	10.07
CM Life Sciences III Inc.	CMLT	EQRx	Healthcare, Global	3,538	6.4x	6-Aug	9.97
Growth Capital Acquisition Corp.	GCAC	Cepton	Automotive, Global	1,549	9.0x	5-Aug	9.95

# LIVE IBCs (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
FTAC Athena Acquisition Corp.	FTAA	Pico	Financial, Global	1,400	5.6x	4-Aug	9.95
VPC Impact Acquisition Holdings II	VPCB	Kredivo	Financial, Asia	2,019	7.9x	2-Aug	9.96
Yellowstone Acquisition Company	YSAC	Sky Harbour	Real Estate, US	578	4.3x	2-Aug	10.13
TPG Pace Solutions Corp.	TPGS	Vacasa	Travel & Hospitality, US	3,747	13.2x	29-Jul	10.19
Queen's Gambit Growth Capital	GMBT	Swvl	Technology, EEMEA	1,130	3.3x	28-Jul	9.95
Spartan Acquisition Corp. III	SPAQ	Allego	Automotive, Europe	2,650	4.8x	28-Jul	9.98
MCAP Acquisition Corporation	MACQ	AdTheorent	Technology, US	775	2.5x	27-Jul	9.93
Bridgetown 2 Holdings Ltd	BTNB	PropertyGuru	Real Estate, Asia	1,350	4.5x	23-Jul	10.08
Dragoneer Growth Opportunities Corp. II	DGNS	Cvent	Technology, Global	5,300	19.2x	23-Jul	10.01
MDH Acquisition Corp.	MDH	Olive.com, PayLink Direct	Financial, US	959	3.5x	21-Jul	9.88

# LIVE IBCs (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Power & Digital Infrastructure Acquisition Corp.	XPDI	Core Scientific	Energy, US	4,300	12.5x	21-Jul	12.50
Velocity Acquisition Corp.	VELO	BBQGuys	Consumer, US	839	3.7x	20-Jul	9.92
ECP Environmental Growth Opportunities Corp.	ENNV	Fast Radius	Technology, US	995	2.9x	19-Jul	9.94
Investindustrial Acquisition Corp.	IAC	Ermenegildo Zegna Group	Consumer, Global	3,171	7.9x	19-Jul	10.05
Capstar Special Purpose Acquisition Corp.	CPSR	Gelesis	Healthcare, Global	964	3.5x	19-Jul	9.94
Omnichannel Acquisition Corp.	OCA	Kin Insurance	Financial, US	1,030	5.0x	19-Jul	9.94
Altimar Acquisition Corp. II	ATMR	Fathom	Industrial, US	1,500	4.4x	16-Jul	9.94
Longview Acquisition Corp. II	LGV	HeartFlow	Healthcare, US	2,374	3.4x	15-Jul	9.97
Pathfinder Acquisition Corporation	PFDR	ServiceMax	Technology, Global	1,431	4.4x	15-Jul	9.94
Reinvent Technology Partners Y	RTPY	Aurora	Automotive, US	10,562	10.8x	15-Jul	10.05

# LIVE IBCs (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Ivanhoe Capital Acquisition Corp.	IVAN	SES	Automotive, Global	2,675	9.7x	13-Jul	10.32
CBRE Acquisition Holdings, Inc.	CBAH	Altus Power	Energy, US	1,623	4.0x	13-Jul	10.29
Lionheart Acquisition Corporation II	LCAP	MSP Recovery	Healthcare, US	32,600	141.7x	12-Jul	9.96
Far Peak Acquisition Corporation	FPAC	Bullish	Financial, US	2,500	4.2x	9-Jul	10.96
Concord Acquisition Corp	CND	Circle	Financial, Global	4,500	19.6x	8-Jul	10.98
HealthCor Catalio Acquisition Corp.	HCAQ	Hyperfine & Liminal Sciences	Healthcare US	581	2.8x	8-Jul	9.98
Healthcare Capital Corp.	HCCC	Alpha Tau	Healthcare, Global	660	2.4x	8-Jul	9.93
Athena Technology Acquisition Corp.	ATHN	Heliogen	Energy, US	2,000	8.0x	7-Jul	10.00
dMY Technology Group, Inc. IV	DMYQ	Planet	Technology, Global	2,250	6.5x	7-Jul	10.13
CF Acquisition Corp. V	CFV	Satellogic	Technology, Global	850	3.4x	6-Jul	9.95

# LIVE IBCs (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Khosla Ventures Acquisition Co. II	KVSB	Nextdoor	Technology, Global	3,538	8.5x	6-Jul	10.23
Isos Acquisition Corporation	ISOS	Bowlero	Media & Entertainment, Global	2,616	10.3x	1-Jul	10.05
Thayer Ventures Acquisition Corporation	TVAC	Inspirato	Travel & Hospitality, Global	1,111	6.3x	30-Jun	10.15
Trebia Acquisition Corp.	TREB	System1	Financial, Global	1,435	2.8x	29-Jun	9.96
FS Development Corp. II	FSII	Pardes Biosciences	Healthcare, Global	339	1.7x	29-Jun	10.12
DFP Healthcare Acquisitions Corp.	DFPH	The Oncology Institute	Healthcare, Global	842	3.7x	28-Jun	10.00
890 5th Avenue Partners, Inc.	ENFA	BuzzFeed	Media & Entertainment, Global	1,530	5.3x	24-Jun	9.97
ION Acquisition Corp 2 Ltd.	IACB	Innovid	Media & Entertainment, Global	1,310	5.2x	24-Jun	9.97
Northern Genesis Acquisition Corp. II	NGAB	Embark Trucks	Automotive, US	4,545	11.0x	23-Jun	9.99
CITIC Capital Acquisition Corp.	CCAC	Quanergy Systems	Automotive, Global	1,077	3.9x	22-Jun	10.04



# LIVE IBCs (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Thimble Point Acquisition Corp.	THMA	Pear Therapeutics	Healthcare, US	1,201	4.4x	22-Jun	9.99
DD3 Acquisition Corp. II	DDMX	Codere Online	Media & Entertainment, Global	353	2.8x	21-Jun	9.98
Leo Holdings III Corp	LIII	Local Bounti	Consumer, Global	757	2.8x	18-Jun	9.98
Roth CH Acquisition III Co.	ROCR	QualTek	Technology, US	829	7.2x	16-Jun	9.96
Decarbonization Plus Acquisition Corporation III	DCRC	Solid Power	Automotive, US	1,246	3.6x	15-Jun	12.21
Seven Oaks Acquisition Corp.	SVOK	Boxed	Consumer, US	640	2.5x	14-Jun	9.97
Yucaipa Acquisition Corporation	YAC	SIGNA Sports United	Media & Entertainment, Global	3,230	9.4x	11-Jun	9.97
Broadstone Acquisition Corp.	BSN	Vertical Aerospace	Automotive, Global	1,845	6.0x	10-Jun	9.97
Venus Acquisition Corp	VENA	VIYI Algorithm	Technology, Asia	400	8.7x	10-Jun	10.07
Khosla Ventures Acquisition Co.	KVSA	Valo Health	Healthcare, US	2,322	6.7x	9-Jun	9.99

# LIVE IBCs (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
VPC Impact Acquisition Holdings III	VPCC	Dave	Financial, US	3,563	14.0x	7-Jun	9.95
GigCapital4, Inc.	GIG	BigBear.ai	Technology, US	1,570	4.4x	4-Jun	9.97
Virtuoso Acquisition Corp.	VOSO	Wejo	Automotive, Global	800	3.5x	28-May	10.00
Pioneer Merger Corp.	PACX	Acorns	Financial, US	1,603	4.0x	27-May	9.98
Decarbonization Plus Acquisition Corporation II	DCRN	Tritium	Automotive, Global	1,404	3.5x	26-May	9.99
Foresight Acquisition Corp.	FORE	P3 Health Partners	Healthcare, US	2,336	7.4x	25-May	9.98
SCVX Corp.	SCVX	Bright Machines	Technology, Global	1,100	4.8x	17-May	9.98
Switchback II Corporation	SWBK	Bird	Automotive, Global	2,277	7.2x	12-May	10.03
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.99
Hennessy Capital Investment Corp. V	HCIC	Plus	Automotive, Global	2,473	7.2x	10-May	10.10

# LIVE IBCs (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Austerlitz Acquisition Corporation I	AUS	Wynn Interactive	Media & Entertainment, US	3,200	4.4x	10-May	9.98
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	10.02
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	11.19
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.20
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	12.59
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	11.35
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	9.25
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	10.14
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	10.10
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.95

# LIVE IBCs (XII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	10.23
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	8,600	43.0x	1-Feb	13.03
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	11.69
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, Global	300	2.6x	28-Oct-2020	11.58

# CLOSED IBCs IN 2021 (I)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Trident Acquisitions Corp.	LTRY	Lottery.com	Media & Entertainment, US	526	2.6x	29-Oct	15.14
Mountain Crest Acquisition Corp. II	BTTX	Better Therapeutics	Healthcare, US	184	3.2x	28-Oct	9.30
Spartacus Acquisition Corporation	NN	NextNav	Technology, Global	904	4.5x	28-Oct	10.95
Big Cypress Acquisition Corp.	SABS	SAB Biotherapeutics	Healthcare, US	325	2.8x	22-Oct	7.91
Seaport Global Acquisition Corp.	RDBX	Redbox	Media & Entertainment, Global	723	5.0x	22-Oct	14.14
Alkuri Global Acquisition Corp.	BBLN	Babylon	Healthcare, Global	3,623	10.5x	21-Oct	10.32
BowX Acquisition Corp.	WE	WeWork	Real Estate, Global	9,155	19.0x	20-Oct	10.21
GS Acquisition Holdings Corp II	MIR	Mirion Technologies	Industrial, Global	2,560	3.4x	20-Oct	10.59
Live Oak Acquisition Corp. II	NVTS	Navitas Semiconductor	Technology, US	1,036	4.1x	19-Oct	12.08
Legato Merger Corp.	ASTL	Algoma Steel	Industrial, US	1,706	7.2x	19-Oct	11.34

# CLOSED IBCs IN 2021 (II)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Horizon Acquisition Corporation	SEAT	Vivid Seats	Media & Entertainment, US	2,059	3.8x	18-Oct	13.50
VPC Impact Acquisition Holdings	BKKT	Bakkt	Financial, US	2,100	10.1x	15-Oct	42.52
Marquee Raine Acquisition Corp.	ENJY	Enjoy Technology	Consumer, Global	1,006	2.7x	15-Oct	10.25
ACON S2 Acquisition Corp.	GWH	ESS Tech	Technology, US	1,072	4.3x	11-Oct	18.00
LifeSci Acquisition II Corp.	SNCE	Science 37	Healthcare, US	1,050	13.1x	7-Oct	9.37
Industrial Tech Acquisitions, Inc.	ARBE	Arbe Robotics	Automotive, EEMEA	573	7.4x	7-Oct	8.90
Kensington Capital Acquisition Corp. II	WBX	Wallbox	Automotive, US	1,477	6.4x	1-Oct	15.65
Montes Archimedes Acquisition Corp.	ROIV	Roivant Sciences	Healthcare, Global	5,000	12.2x	30-Sep	7.94
Star Peak Corp II	BHIL	Benson Hill	Food, Global	1,351	3.4x	30-Sep	6.03
Cerberus Telecom Acquisition Corp.	KORE	KORE Wireless	Technology, US	1,014	3.9x	30-Sep	8.00

# CLOSED IBCs IN 2021 (III)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
dMY Technology Group, Inc. III	IONQ	IonQ	Technology, US	1,377	4.6x	30-Sep	15.04
Union Acquisition Corp. II	PROC	Procaps Group	Healthcare, LatAm	1,125	5.6x	29-Sep	10.40
PTK Acquisition Corp.	VLN	Valens	Technology, Global	894	7.8x	29-Sep	9.19
Jaws Spitfire Acquisition Corporation	VLD	Velo3D	Technology, Global	1,614	4.7x	29-Sep	10.29
Galileo Acquisition Corp.	SHPW	Shapeways	Industrial, Global	410	3.0x	29-Sep	7.35
CA Healthcare Acquisition Corp.	LMDX	LumiraDx	Healthcare, US	3,122	27.2x	28-Sep	8.94
Amplitude Healthcare Acquisition Corporation	JSPR	Jasper Therapeutics	Healthcare, Global	290	2.9x	24-Sep	9.13
Rotor Acquisition Corp.	STRC	Sarcos Robotics	Industrial, US	1,314	4.8x	24-Sep	7.07
Fusion Acquisition Corp.	ML	MoneyLion	Financial, US	2,362	6.8x	22-Sep	5.89
TPG Pace Tech Opportunities Corp.	NRDY	Nerdy	Consumer, US	1,405	3.1x	20-Sep	8.56

# CLOSED IBCs IN 2021 (IV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Soaring Eagle Acquisition Corp.	DNA	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	17-Sep	13.82
Atlas Crest Investment Corp.	ACHR	Archer	Automotive, US	1,646	3.3x	16-Sep	5.70
Rice Acquisition Corp.	LFG	Aria & Archaea Energy	Energy, US	1,148	4.8x	16-Sep	18.92
Qell Acquisition Corp	LILM	Lilium	Automotive, Global	2,374	6.3x	14-Sep	9.03
Osprey Technology Acquisition Corp.	BKSY	BlackSky	Technology, Global	1,106	3.5x	10-Sep	9.83
Sustainable Opportunities Acquisition Corp.	TMC	DeepGreen Metals	Materials, US	2,378	7.9x	9-Sep	2.89
Blue Water Acquisition Corp.	CRXT	Clarus Therapeutics	Healthcare, US	215	3.7x	9-Sep	4.16
Centricus Acquisition Corp.	ARQQ	Arqit	Technology, Europe	1,026	3.0x	3-Sep	21.87
Chardan Healthcare Acquisition 2 Corp.	RCOR	Renovacor	Healthcare, US	84	1.0x	2-Sep	7.35
Genesis Park Acquisition Corp.	RDW	Redwire	Industrial, US	615	3.7x	2-Sep	11.88



# CLOSED IBCs IN 2021 (V)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
CM Life Sciences II Inc.	SLGC	SomaLogic	Healthcare, US	1,230	5.1x	1-Sep	12.73
Supernova Partners Acquisition Company, Inc.	OPAD	Offerpad	Real Estate, US	2,368	5.9x	1-Sep	7.76
TWC Tech Holdings II Corp.	CLBT	Cellebrite	Technology, Global	1,811	3.0x	30-Aug	11.17
Ajax I	CZOO	Cazoo	Consumer, Europe	7,000	8.7x	27-Aug	9.30
Good Works Acquisition Corp.	CIFR	Cipher Mining	Financial, US	2,000	11.8x	27-Aug	7.86
LGL Systems Acquisition Corp.	IRNT	IronNet Cybersecurity	Technology, Global	926	5.4x	26-Aug	12.40
Alpha Healthcare Acquisition Corp.	HUMA	Humacyte	Healthcare, US	849	8.5x	26-Aug	9.10
Tortoise Acquisition Corp. II	VLTA	Volta Industries	Automotive, US	1,400	4.1x	26-Aug	8.14
Kismet Acquisition One Corp	GDEV	Nexters Global	Media & Entertainment, Global	1,900	7.6x	26-Aug	8.52
Locust Walk Acquisition Corp.	EFTR	eFFECTOR Therapeutics	Healthcare, US	419	2.4x	25-Aug	9.99

# CLOSED IBCs IN 2021 (VI)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Vector Acquisition Corporation	RKLB	Rocket Lab	Industrial, US	4,082	12.8x	24-Aug	14.05
Fifth Wall Acquisition Corp. I	SMRT	SmartRent	Real Estate, Global	1,660	4.8x	24-Aug	13.13
RMG Acquisition Corp. II	RNW	ReNew Power	Energy, Asia	8,000	23.2x	23-Aug	9.95
LIV Capital Acquisition Corp.	AGIL	AgileThought	Technology, Global	482	6.0x	23-Aug	8.12
NextGen Acquisition Corporation	XOS	Xos	Automotive, US	1,450	3.9x	19-Aug	5.28
CF Finance Acquisition Corp. III	LIDR	AEye	Automotive, US	1,638	7.1x	16-Aug	5.17
NavSight Holdings Inc.	SPIR	Spire Global	Technology, Global	1,230	5.3x	16-Aug	5.67
New Beginnings Acquisition Corp.	MIMO	Airspan Networks	Technology, Global	822	7.1x	16-Aug	7.76
Software Acquisition Group Inc. II	OTMO	Otonomo	Automotive, Global	1,100	6.4x	13-Aug	4.84
GreenVision Acquisition Corp.	HLBZ	Helbiz	Automotive, Global	320	5.6x	13-Aug	10.21

# CLOSED IBCs IN 2021 (VII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Stable Road Acquisition Corp.	MNTS	Momentus	Technology, US	566	3.3x	12-Aug	10.79
Consonance-HFW Acquisition Corp.	SRZN	Surrozen	Healthcare, US	203	2.2x	11-Aug	7.00
SC Health Corporation	RKLY	Rockley Photonics	Technology, Global	1,215	7.0x	11-Aug	6.95
Peridot Acquisition Corp.	LICY	Li-Cycle	Energy, US	1,099	3.7x	11-Aug	12.94
BCTG Acquisition Corp.	TNGX	Tango Therapeutics	Healthcare, US	352	2.1x	10-Aug	12.84
Reinvent Technology Partners	JOBY	Joby Aviation	Automotive, US	4,629	6.7x	10-Aug	8.68
Gores Holdings V, Inc.	AMBP	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	4-Aug	9.85
Reinvent Technology Partners Z	HIPO	Hippo	Financial, US	5,057	22.0x	2-Aug	4.25
Dragoneer Growth Opportunities Corp.	CCCS	CCC Information Services	Financial, US	7,049	10.2x	2-Aug	11.98
Nebula Caravel Acquisition Corp.	ROVR	Rover	Consumer, US	1,355	4.9x	30-Jul	11.81

# CLOSED IBCs IN 2021 (VIII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Starboard Value Acquisition Corp.	CYXT	Cytera	Technology, Global	3,425	8.5x	29-Jul	9.94
Roth CH Acquisition II Co	RSVR	Reservoir	Media & Entertainment, Global	788	6.9x	28-Jul	8.58
Capitol Investment Corp. V	DOMA	Doma	Real Estate, US	3,030	8.8x	28-Jul	6.53
Churchill Capital Corp IV	LCID	Lucid Motors	Automotive, US	19,591	9.5x	23-Jul	36.99
Tuscan Holdings Corp.	MVST	Microvast	Automotive, US	3,000	10.9x	23-Jul	8.46
CM Life Sciences, Inc.	SMFR	Sema4	Healthcare, US	2,071	4.7x	22-Jul	8.07
10X Capital Venture Acquisition Corp	REE	REE Automotive	Automotive, EEMEA	3,144	15.6x	22-Jul	4.08
Gores Holdings VI, Inc.	MTTR	Matterport	Technology, US	2,260	6.6x	22-Jul	22.45
Revolution Acceleration Acquisition Corp	BGRY	Berkshire Grey	Industrial, US	2,234	7.8x	21-Jul	6.90
Property Solutions Acquisition Corp.	FFIE	Faraday Future	Automotive, US	2,622	11.4x	21-Jul	8.58

# CLOSED IBCs IN 2021 (IX)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Ascendant Digital Acquisition Corp.	MKTW	Beacon Street	Financial, US	3,000	7.2x	21-Jul	6.99
FG New America Acquisition Corp.	OPFI	Opportunity Financial	Financial, US	909	3.8x	20-Jul	6.40
Andina Acquisition Corp. III	SNAX	Stryve Foods	Food, US	170	1.6x	20-Jul	5.07
Empower Ltd.	HLLY	Holley	Automotive, US	1,643	6.6x	16-Jul	10.90
NewHold Investment Corp.	EVLV	Evolv Technology	Technology, US	1,325	7.7x	16-Jul	5.69
Decarbonization Plus Acquisition Corporation	HYZN	Hyzon Motors	Automotive, US	2,106	9.3x	16-Jul	5.21
GX Acquisition Corp.	CELU	Celularity	Healthcare, US	1,293	4.5x	16-Jul	6.75
Sandbridge Acquisition Corporation	OWLT	Owlet Baby Care	Consumer, US	1,074	4.7x	15-Jul	3.58
Landcadia Holdings III, Inc.	HLMN	Hillman Group	Industrial, US	2,642	5.3x	14-Jul	10.97
one	MKFG	Markforged	Industrial, Global	1,664	7.7x	14-Jul	6.59

# CLOSED IBCs IN 2021 (X)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Rodgers Silicon Valley Acquisition Corp.	ENVX	Enovix	Energy, US	1,128	4.9x	13-Jul	26.40
Aspirational Consumer Lifestyle Corp.	UP	Wheels Up	Travel & Hospitality, US	2,100	8.8x	13-Jul	7.01
Alussa Energy Acquisition Corp.	FREY	FREYR	Energy, Europe	529	1.8x	9-Jul	10.13
Spartan Acquisition Corp. II	SUNL	Sunlight Financial	Financial, US	1,267	3.7x	9-Jul	5.91
Foley Trasimene Acquisition Corp.	ALIT	Alight	Technology, Global	7,300	7.1x	2-Jul	10.88
Falcon Capital Acquisition Corp.	SHCR	Sharecare	Healthcare, Global	3,942	11.4x	1-Jul	7.42
Climate Change Crisis Real Impact I Acquisition Corporation	EVGO	EVgo	Automotive, US	2,100	9.1x	1-Jul	9.32
Apex Technology Acquisition Corporation	AVPT	AvePoint	Technology, US	1,738	5.0x	1-Jul	9.32
Holicy Inc.	ASTR	Astra	Industrial, US	2,100	7.0x	30-Jun	9.74
Research Alliance Corp. I	PNT	POINT Biopharma	Healthcare, Global	639	4.7x	30-Jun	7.98

# CLOSED IBCs IN 2021 (XI)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Leisure Acquisition Corp.	ENSC	Ensysce Biosciences	Healthcare, US	267	1.3x	30-Jun	2.20
ION Acquisition Corp 1 Ltd.	TBLA	Taboola	Technology, Global	2,030	7.9x	29-Jun	9.39
Thoma Bravo Advantage	IS	ironSource	Technology, Global	10,334	10.3x	28-Jun	11.39
Forest Road Acquisition Corp.	BODY	Beachbody	Consumer, US	2,970	9.9x	25-Jun	5.26
Forum Merger III Corporation	ELMS	Electric Last Mile	Automotive, US	1,196	4.8x	25-Jun	8.87
FTAC Olympus Acquisition Corp.	PAYO	Payoneer	Financial, Global	3,270	4.3x	25-Jun	7.55
FinTech Acquisition Corp. IV	PWP	Perella Weinberg Partners	Financial, US	962	4.2x	24-Jun	14.04
Artius Acquisition Inc.	ORGN	Origin Materials	Materials, Global	999	1.4x	24-Jun	6.44
Hudson Executive Investment Corp.	TALK	Talkspace	Healthcare, Global	1,400	3.4x	22-Jun	3.44
Crescent Acquisition Corp	LVOX	LiveVox	Technology, US	840	3.4x	18-Jun	6.09

# CLOSED IBCs IN 2021 (XII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Acies Acquisition Corp.	MYPs	PlayStudios	Media & Entertainment, Global	1,100	5.5x	18-Jun	4.30
Fortress Value Acquisition Corp. II	ATIP	ATI Physical Therapy	Healthcare, US	2,450	7.1x	17-Jun	2.87
VG Acquisition Corp.	ME	23andMe	Healthcare, US	3,463	6.8x	16-Jun	11.59
Silver Spike Acquisition Corp.	MAPS	Weedmaps	Cannabis, US	1,398	5.6x	15-Jun	12.24
ArcLight Clean Transition Corp.	PTRA	Proterra	Automotive, US	1,600	5.6x	14-Jun	11.21
Churchill Capital Corp II	SKIL	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	11-Jun	12.13
HighCape Capital Acquisition Corp.	QSI	Quantum-Si	Healthcare, US	946	8.2x	10-Jun	8.06
Thunder Bridge Acquisition II, Ltd.	INDI	indie Semiconductor	Automotive, US	982	2.8x	10-Jun	13.16
ARYA Sciences Acquisition Corp III	NAUT	Nautilus Biotechnology	Healthcare, US	905	6.0x	9-Jun	5.34
GigCapital2, Inc.	UPH	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	9-Jun	1.78



# CLOSED IBCs IN 2021 (XIII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
FinServ Acquisition Corp.	KPLT	Katapult	Financial, Global	993	4.0x	9-Jun	4.41
Deerfield Healthcare Technology Acquisitions Corp.	CMAX	CareMax	Healthcare, US	692	4.8x	8-Jun	9.27
Juniper Industrial Holdings, Inc.	JBH	Janus International Group	Industrial, Global	1,930	5.6x	7-Jun	13.97
TS Innovation Acquisitions Corp.	LTCH	Latch	Technology, US	1,053	3.5x	4-Jun	8.89
Jaws Acquisition Corp.	CANO	Cano Health	Healthcare, US	4,400	6.4x	3-Jun	10.99
Northern Star Acquisition Corp.	BARK	BARK	Consumer, US	1,642	6.5x	1-Jun	7.36
Social Capital Hedosophia Holdings Corp. V	SOFI	SoFi	Financial, US	6,250	7.7x	28-May	20.09
Big Rock Partners Acquisition Corp.	NRXP	NeuroRx	Healthcare, US	525	7.6x	24-May	10.13
Altimar Acquisition Corporation	OWL	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	19-May	17.24
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	9.47

# CLOSED IBCs IN 2021 (XIV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	8.23
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	14.25
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	27.47
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	23.71
dMY Technology Group, Inc. II	GENI	Genius Sports	Media & Entertainment, Europe	1,500	5.4x	20-Apr	18.54
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	11.19
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	5.25
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	4.79
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	7.80
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	16.53

# CLOSED IBCs IN 2021 (XV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	12.19
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	6.69
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	13.39
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	7.76
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	6.16
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	5.34
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	24.78
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	10.32
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	28.08
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	9.17

# CLOSED IBCs IN 2021 (XVI)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	3.07
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	3.80
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	12.50
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	9.59
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	6.02
Acamar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	3.60
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	6.80
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	7.80
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	8.59
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	9.05

## CLOSED IBCs IN 2021 (XVII)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	7.50
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	8.94

# IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	Citigroup	19,202	13.8%	95	11.7%
2	Goldman Sachs	14,085	10.1%	61	7.5%
3	Cantor Fitzgerald	11,797	8.5%	51	6.3%
4	Credit Suisse	10,677	7.6%	53	6.5%
5	Morgan Stanley	8,447	6.1%	42	5.1%
6	Jefferies	8,076	5.8%	41	5.1%
7	Deutsche Bank	6,457	4.6%	36	4.4%
8	BofA Securities	6,379	4.6%	40	4.9%
9	Barclays	6,325	4.5%	41	4.9%
10	JP Morgan	6,233	4.5%	39	4.8%
11	UBS	4,708	3.4%	24	3.0%
12	BTIG	3,844	2.8%	23	2.7%
13	EarlyBirdCapital	3,288	2.4%	26	2.7%
14	Cowen	2,955	2.1%	15	1.8%
15	EF Hutton	2,185	1.6%	21	2.6%
16	RBC Capital Markets	1,933	1.4%	11	1.2%
17	B. Riley FBR	1,907	1.4%	41	1.2%
18	Maxim	1,726	1.2%	19	1.8%
19	Chardan	1,693	1.2%	15	1.8%
20	Stifel Nicolaus	1,654	1.2%	12	1.5%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

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