



www.spacalpha.com

US SPAC MONITOR

May 17, 2021

This Presentation (the “Presentation”) is provided on a strictly informational basis only. By reviewing or reading this Presentation, you will be deemed to have agreed to the obligations and restrictions set out below. Without the express prior written consent of SPAC Alpha LLC, the Presentation and any information contained within it may not be (i) reproduced (in whole or in part), (ii) copied at any time, (iii) used for making investment decisions. This Presentation does not constitute or form part of, and should not be construed as, an offer, invitation or inducement to purchase or subscribe for securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. This Presentation does not constitute either advice or a recommendation regarding any securities. This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

No representations or warranties, express or implied are given in, or in respect of, this Presentation. To the fullest extent permitted by law in no circumstances will SPAC Alpha, or any of its respective subsidiaries, shareholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from the use of this Presentation, its contents (including economic models or any other materials from SPAC Alpha), its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. The information contained in this Presentation has not been independently verified. Recipients of this Presentation are not to construe its contents, or any prior or subsequent communications from or with SPAC Alpha or its representatives as investment, legal or tax advice. In addition, this Presentation does not purport to be all-inclusive or to contain all the information related to the subject matter. Recipients of this Presentation should each make their own evaluation of the subject matter and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

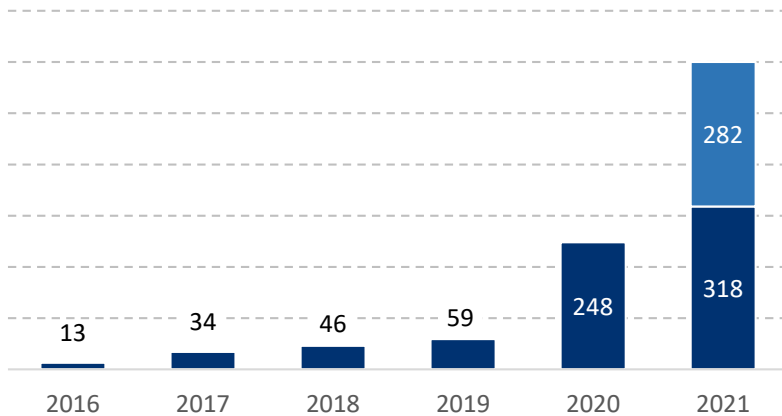
This Presentation contains illustrative returns, projections, estimates and beliefs and similar information (“Forward Looking Information”). Forward Looking Information is subject to inherent uncertainties and qualifications and is based on numerous assumptions, in each case whether or not identified in the Presentation. Forward Looking Information is provided for illustrative purposes only and is not intended to serve as and must not be relied on by any investor as, a guarantee, an assurance, a prediction or a definitive statement of fact or probability. Nothing in this Presentation should be construed as a profit forecast. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Some important factors that could cause actual results to differ materially from those in any Forward-Looking Information could include changes in domestic and foreign business, market, Financials, political, and legal conditions. There can be no assurance that any Forward-Looking Information will be realized, and the performance may be materially and adversely different from the Forward-Looking Information. The Forward-Looking Information speaks only as of the date of this Presentation. SPAC Alpha expressly disclaims any obligation or undertaking to release any updates or revisions to any Forward Looking Information to reflect any change in SPAC Alpha’s expectations with regard thereto or any changes in events, conditions or circumstances on which any Forward Looking Information is based. Accordingly, undue reliance should not be placed upon the Forward-Looking Information.

The communication of this Presentation is restricted by law; it is not intended for distribution to, or use by any person in, any jurisdiction where such distribution or use would be contrary to local law or regulation. This Agreement supersedes and replaces all previous oral or written agreements, memoranda, correspondence, or other communications between the parties hereto relating to the subject matter hereof.

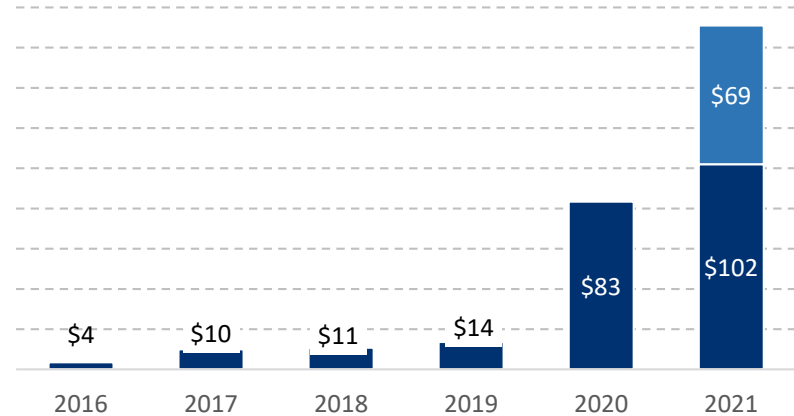
SPAC IPO & IBC ACTIVITY

■ IPO Priced/IBCs Closed ■ Filed but pending

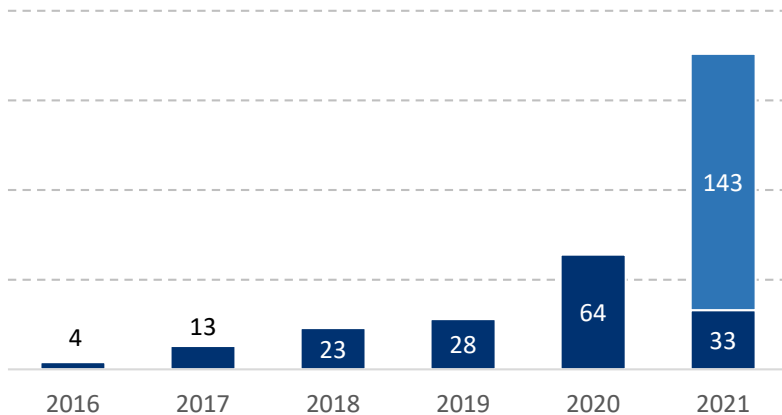
Number of SPAC IPOs



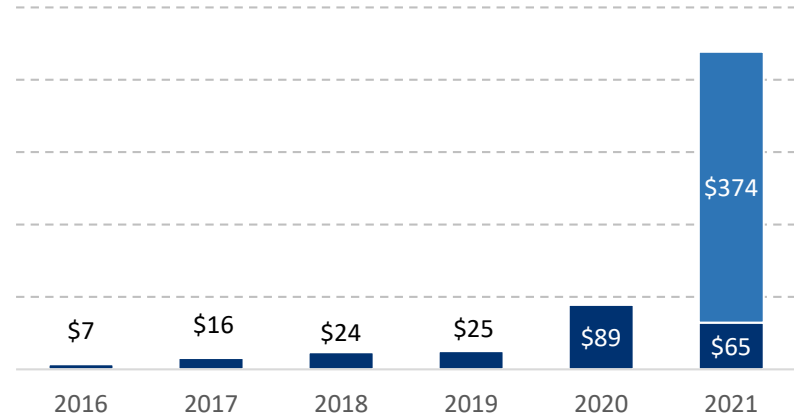
Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



CURRENT SPAC PIPELINE

Current SPAC Pipeline	Number	Value, \$billion	
S-1 filings	282	68.8	
Total active SPACs	564	180.6	
- Searching for IBCs	421	134.4	
- Live IBCs	143	IPO:	46.1
		EV:	374.3
Closed SPAC IBCs	33	64.6	
Liquidated SPACs	0	0.0	

WEEKLY SPAC ACTIVITY

SPAC Activity Last Week	Number	Value, \$million	
S-1 filings	7	1,650	
IPOs priced	3	730	
New IBCs announced	8	IPO:	4,148
		EV:	32,705
IBCs closed	0	IPO:	0
		EV:	0
SPACs liquidated	0	0	

SPAC IPOs PRICED: LAST WEEK

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Pricing Date	Fri Price, \$
Artisan Acquisiton Corp.	ARTAU	300	S+W/3	General, Asia	1 st time SPAC team	14-May	9.96
Osiris Acquisition Corp.	OSI.U	230	S+W/2	Consumer, Global	Fortinbras	14-May	9.83
Orion Biotech Opportunities Corp.	ORIAU	200	S+W/5	Healthcare, Global	MSD Partners, Panacea Venture Healthcare	13-May	10.00

SPAC S-1 FILINGS: LAST WEEK

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
Freestone Acquisition Corp	FSTNU	200	S+W/3	Energy, Global	Tailwater Capital	14-May
Larkspur Health Acquisition Corp.	LSPRU	75	S+W/2	Healthcare, US	1 st time SPAC team	13-May
Bridgetown 3 Holdings Limited	BTNC	260	S	General, Asia	3 rd SPAC by Bridgetown team	13-May
XPAC Acquisition Corp.	XPAXU	200	S+W/3	General, LatAm	1 st time SPAC team	13-May
M3-Brigade Acquisition III Corp.	-	400	S+W/3	Energy, US	3 rd SPAC by M3 team	11-May
LTV Capital Partners I	LTVAU	215	S+W/3	Technology, Global	1 st time SPAC team	11-May
Seven Islands Inc	SVNIU	300	S+W/4	General, Asia	1 st time SPAC team, James Murdoch	11-May

LIVE IBCs (I)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Switchback II Corporation	SWBK	Bird	Automotive, Global	2,277	7.2x	12-May	9.89
Centricus Acquisition Corp.	CENH	Arqit	Technology, Europe	1,026	3.0x	12-May	9.85
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May	9.88
Soaring Eagle Acquisition Corp.	SRNG	Ginkgo Bioworks	Healthcare, Global	15,164	8.8x	11-May	9.90
Hennessy Capital Investment Corp. V	HCIC	Plus	Automotive, Global	2,473	7.2x	10-May	9.89
Star Peak Corp II	STPC	Benson Hill	Food, Global	1,351	3.4x	10-May	9.87
Austerlitz Acquisition Corporation I	AUS	Wynn Interactive	Media & Entertainment, US	3,200	4.4x	10-May	9.88
LIV Capital Acquisition Corp.	LIVK	AgileThought	Technology, Global	482	6.0x	10-May	9.96
Live Oak Acquisition Corp. II	LOKB	Navitas Semiconductor	Technology, US	1,040	4.1x	7-Apr	9.98
LifeSci Acquisition II Corp.	LSAQ	Science 37	Healthcare, US	1,050	13.1x	7-Apr	10.16

LIVE IBCs (II)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
ACON S2 Acquisition Corp.	STWO	ESS Tech	Technology, US	1,072	4.3x	7-Apr	9.85
Amplitude Healthcare Acquisition Corporation	AMHC	Jasper Therapeutics	Healthcare, Global	290	2.9x	6-Apr	9.95
Montes Archimedes Acquisition Corp.	MAAC	Roivant Sciences	Healthcare, Global	5,000	12.2x	3-Apr	9.89
Gores Metropoulos II, Inc.	GMII	Sonder	Real Estate, Global	2,200	4.9x	30-Apr	9.90
Galileo Acquisition Corp.	GLEO	Shapeways	Technology, Global	410	3.0x	28-Apr	9.95
Marquee Raine Acquisition Corp.	MRAC	Enjoy Technology	Technology, Global	1,180	3.2x	28-Apr	9.86
Blue Water Acquisition Corp.	BLUW	Clarus Therapeutics	Healthcare, Global	215	3.7x	27-Apr	10.06
Sports Entertainment Acquisition Corp.	SEAH	Super Group	Media & Entertainment, Global	4,640	10.3x	26-Apr	10.12
Horizon Acquisition Corporation	HZAC	Vivid Seats	Media & Entertainment, US	2,059	3.8x	22-Apr	10.12
Fifth Wall Acquisition Corp. I	FWAA	SmartRent	Technology, Global	1,660	4.8x	22-Apr	10.34

LIVE IBCs (III)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Roman DBDR Tech Acquisition Corp.	DBDR	CompoSecure	Technology, Global	1,206	5.1x	19-Apr	10.09
D8 Holdings Corp.	DEH	Vicarious Surgical	Healthcare, US	1,119	3.2x	15-Apr	9.89
Consonance-HFW Acquisition Corp.	CHFV	Surrozen	Healthcare, US	203	2.2x	15-Apr	9.86
BCTG Acquisition Corp.	BCTG	Tango Therapeutics	Healthcare, US	352	2.1x	14-Apr	10.89
Roth CH Acquisition II Co	ROCC	Reservoir	Media & Entertainment, Global	788	6.9x	14-Apr	10.06
Altimeter Growth Corp.	AGC	Grab	Technology, Asia	31,265	62.5x	13-Apr	11.50
TWC Tech Holdings II Corp.	TWCT	Cellebrite	Technology, Global	1,811	3.0x	8-Apr	9.86
Rice Acquisition Corp.	RICE	Aria & Archaea Energy	Energy, US	1,148	4.8x	8-Apr	14.58
CA Healthcare Acquisition Corp.	CAHC	LumiraDx	Healthcare, Global	5,033	43.8x	7-Apr	9.88
Mountain Crest Acquisition Corp. II	MCAD	Better Therapeutics	Healthcare, US	187	3.3x	7-Apr	9.96

LIVE IBCs (IV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Rotor Acquisition Corp.	ROT	Sarcos Robotics	Industrial, US	1,314	4.8x	6-Apr	9.92
Mudrick Capital Acquisition Corporation II	MUDS	Topps	Consumer, US	1,307	4.1x	6-Apr	13.79
Union Acquisition Corp. II	LATN	Procaps Group	Healthcare, LatAm	1,125	5.6x	31-Mar	10.08
Qell Acquisition Corp	QELL	Lilium	Automotive, Global	2,374	6.2x	30-Mar	9.87
Ajax I	AJAX	Cazoo	Consumer, Europe	7,000	8.7x	29-Mar	9.91
CM Life Sciences II Inc.	CMIIU	SomaLogic	Healthcare, US	1,230	1.1x	29-Mar	11.75
Spring Valley Acquisition Corp.	SV	AeroFarms	Industrial, US	1,067	4.6x	26-Mar	9.93
BowX Acquisition Corp.	BOWX	WeWork	Real Estate, Global	8,966	18.6x	26-Mar	12.38
Genesis Park Acquisition Corp.	GNPK	Redwire	Industrial, US	615	3.8x	25-Mar	10.04
Chardan Healthcare Acquisition 2 Corp.	CHAQ	Renovacor	Healthcare, US	85	1.0x	23-Mar	10.02

LIVE IBCs (V)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Jaws Spitfire Acquisition Corporation	SPFR	Velo3D	Industrial, US	1,614	4.7x	23-Mar	9.91
Malacca Straits Acquisition Company Limited	MLAC	Asia Vision Network	Media & Entertainment, Asia	573	4.0x	22-Mar	9.86
Thoma Bravo Advantage	TBA	ironSource	Technology, EEMEA	10,334	10.3x	22-Mar	10.24
SC Health Corporation	SCPE	Rockley Photonics	Technology, Global	1,215	7.0x	19-Mar	10.02
Industrial Tech Acquisitions, Inc.	ITAC	Arbe Robotics	Automotive, EEMEA	572	7.4x	18-Mar	9.97
Supernova Partners Acquisition Company, Inc.	SPNV	Offerpad	Real Estate, US	2,368	5.9x	18-Mar	9.91
FinTech Acquisition Corp. V	FTCV	eToro	Financial, Global	9,600	38.4x	16-Mar	10.42
Research Alliance Corp. I	RACA	POINT Biopharma	Healthcare, US	639	4.7x	15-Mar	10.04
LGL Systems Acquisition Corp.	DFNS	IronNet Cybersecurity	Technology, US	927	5.4x	15-Mar	9.95
Greenrose Acquisition Corp.	GNRS	Shango, Futureworks, Theraplant, True Harvest	Cannabis, US	316	1.8x	15-Mar	9.98

LIVE IBCs (VI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Cerberus Telecom Acquisition Corp.	CTAC	KORE Wireless	Technology, US	1,014	3.9x	12-Mar	9.90
Empower Ltd.	EMPW	Holley	Automotive, US	1,643	6.6x	12-Mar	9.93
Motion Acquisition Corp.	MOTN	DocGo	Healthcare, US	900	7.8x	9-Mar	9.99
dMY Technology Group, Inc. III	DMYI	IonQ	Technology, US	1,377	4.6x	8-Mar	10.05
New Beginnings Acquisition Corp.	NBA	Airspan Networks	Technology, US	822	7.7x	8-Mar	9.96
NewHold Investment Corp.	NHIC	Evolv Technology	Technology, US	1,325	7.7x	8-Mar	9.90
Good Works Acquisition Corp.	GWAC	Cipher Mining	Technology, US	2,000	11.8x	5-Mar	9.95
Reinvent Technology Partners Z	RTPZ	Hippo	Financial, US	5,057	22x	4-Mar	9.89
Sustainable Opportunities Acquisition Corp.	SOAC	DeepGreen Metals	Materials, Global	2,378	7.9x	4-Mar	9.92
Vistas Media Acquisition Company Inc.	VMAC	Anghami	Media & Entertainment, EEMEA	220	2.2x	3-Mar	9.92

LIVE IBCs (VII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Capitol Investment Corp. V	CAP	Doma	Real Estate, US	3,030	8.8x	2-Mar	9.91
Ascendant Digital Acquisition Corp.	ACND	Beacon Street	Financial, US	3,000	7.2x	2-Mar	9.90
NavSight Holdings Inc.	NSH	Spire Global	Technology, US	1,230	5.3x	1-Mar	9.89
Tailwind Acquisition Corp.	TWND	QOMPLX	Technology, US	1,173	3.5x	1-Mar	9.86
Vector Acquisition Corporation	VACQ	Rocket Lab	Industrial, US	4,082	12.8x	1-Mar	9.94
Reinvent Technology Partners	RTP	Joby Aviation	Industrial, US	4,629	6.7x	24-Feb	9.88
RMG Acquisition Corp. II	RMGB	ReNew Power	Energy, Asia	7,846	22.7x	24-Feb	9.86
Revolution Acceleration Acquisition Corp	RAAC	Berkshire Grey	Industrial, US	2,234	7.8x	24-Feb	9.89
one	AONE	Markforged	Industrial, US	1,664	7.7x	24-Feb	9.95
Gores Holdings V, Inc.	GRSV	Ardagh Metal Packaging	Industrial, Global	8,522	16.2x	23-Feb	10.22

LIVE IBCs (VIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Trident Acquisitions Corp.	TDAC	Lottery.com	Media & Entertainment, US	526	2.6x	22-Feb	11.70
Starboard Value Acquisition Corp.	SVAC	Cytxera	Technology, US	3,400	8.4x	22-Feb	9.90
NextGen Acquisition Corporation	NGAC	Xos	Industrial, US	1,450	3.9x	22-Feb	9.88
Fortress Value Acquisition Corp. II	FAII	ATI Physical Therapy	Healthcare, US	2,450	7.1x	22-Feb	9.95
Rodgers Silicon Valley Acquisition Corp.	RSVA	Enovix	Industrial, US	1,128	4.9x	22-Feb	12.08
Northern Star Investment Corp. II	NSTB	Apex Clearing	Financial, US	4,662	11.7x	22-Feb	9.90
Churchill Capital Corp IV	CCIV	Lucid Motors	Automotive, US	19,591	9.5x	22-Feb	17.94
Osprey Technology Acquisition Corp.	SFTW	BlackSky	Industrial, US	1,106	3.5x	18-Feb	9.92
East Stone Acquisition Corporation	ESSC	JHD Holdings	Financial, Asia	1,000	7.2x	18-Feb	9.99
HighCape Capital Acquisition Corp.	CAPA	Quantum-Si	Technology, US	925	8.0x	18-Feb	10.08

LIVE IBCs (IX)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Artius Acquisition Inc.	AACQ	Origin Materials	Materials, US	999	1.4x	17-Feb	9.85
CF Finance Acquisition Corp. III	CFAC	AEye	Industrial, US	2,003	8.7x	17-Feb	9.98
Alpha Healthcare Acquisition Corp.	AHAC	Humacyte	Healthcare, US	849	8.5x	17-Feb	9.87
Peridot Acquisition Corp.	PDAC	Li-Cycle	Industrial, US	1,099	3.7x	16-Feb	10.06
Sandbridge Acquisition Corporation	SBG	Owlet Baby Care	Consumer, US	1,074	4.7x	16-Feb	9.93
Fusion Acquisition Corp.	FUSE	MoneyLion	Financial, US	2,400	6.9x	12-Feb	9.87
Falcon Capital Acquisition Corp.	FCAC	Sharecare	Healthcare, US	3,750	10.9x	12-Feb	9.94
Nebula Caravel Acquisition Corp.	NEBC	Rover	Consumer, US	1,355	4.9x	11-Feb	9.86
FG New America Acquisition Corp.	FGNA	Opportunity Financial	Financial, US	909	3.8x	10-Feb	10.07
Atlas Crest Investment Corp.	ACIC	Archer	Industrial, US	2,713	5.4x	10-Feb	9.87

LIVE IBCs (X)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
CM Life Sciences, Inc.	CMLF	Sema4	Healthcare, US	2,071	4.7x	10-Feb	11.13
Forest Road Acquisition Corp.	FRX	Beachbody	Consumer, US	2,934	9.8x	10-Feb	9.92
Decarbonization Plus Acquisition Corporation	DCRB	Hyzon Motors	Automotive, Global	2,106	9.3x	9-Feb	9.94
ARYA Sciences Acquisition Corp III	ARYA	Nautilus Biotechnology	Healthcare, US	905	6.0x	8-Feb	10.09
Tortoise Acquisition Corp. II	SNPR	Volta Industries	Industrial, US	1,422	4.1x	8-Feb	9.94
Gores Holdings VI, Inc.	GHVI	Matterport	Technology, US	2,260	6.6x	8-Feb	11.43
GreenVision Acquisition Corp.	GRNV	Helbiz	Automotive, Global	321	5.5x	8-Feb	10.14
VG Acquisition Corp.	VGAC	23andMe	Technology, US	3,463	6.8x	4-Feb	9.94
FTAC Olympus Acquisition Corp.	FTOC	Payoneer	Financial, US	3,271	4.3x	3-Feb	9.93
10X Capital Venture Acquisition Corp	VCVC	REE Automotive	Automotive, EEMEA	3,144	15.6x	3-Feb	9.88

LIVE IBCs (XI)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Dragoneer Growth Opportunities Corp.	DGNR	CCC Information Services	Technology, US	7,049	10.2x	3-Feb	9.95
Holicy Inc.	HOL	Astra	Industrial, US	2,123	7.1x	2-Feb	10.02
Leisure Acquisition Corp.	LACQ	Ensysce Biosciences	Healthcare, US	207	1.0x	1-Feb	13.18
Software Acquisition Group Inc. II	SAIL	Otonomo	Technology, EEMEA	1,101	6.4x	1-Feb	9.93
Aspirational Consumer Lifestyle Corp.	ASPL	Wheels Up	Travel & Hospitality, US	2,100	8.8x	1-Feb	9.88
Acies Acquisition Corp.	ACAC	PlayStudios	Media & Entertainment, US	1,100	5.1x	1-Feb	9.96
FAST Acquisition Corp.	FST	Fertitta Entertainment	Travel & Hospitality, US	6,715	33.6x	1-Feb	11.93
Kismet Acquisition One Corp	KSMT	Nexters Global	Media & Entertainment, EEMEA	1,900	7.6x	1-Feb	9.85
Tuscan Holdings Corp.	THCB	Microvast	Industrial, US	2,403	8.7x	1-Feb	10.51
Alussa Energy Acquisition Corp.	ALUS	FREYR	Industrial, Europe	529	1.8x	29-Jan	9.94

LIVE IBCs (XII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
TPG Pace Tech Opportunities Corp.	PACE	Nerdy	Technology, US	1,405	3.1x	29-Jan	10.19
Andina Acquisition Corp. III	ANDA	Stryve Foods	Food, US	170	1.6x	28-Jan	10.16
Property Solutions Acquisition Corp.	PSAC	Faraday Future	Technology, US	2,622	11.4x	28-Jan	11.07
TS Innovation Acquisitions Corp.	TSIA	Latch	Technology, US	1,053	3.5x	25-Jan	10.05
Foley Trasimene Acquisition Corp.	WPF	Alight	Technology, US	7,300	7.1x	25-Jan	10.08
Spartan Acquisition Corp. II	SPRQ	Sunlight Financial	Financial, US	1,267	3.7x	25-Jan	9.91
ION Acquisition Corp 1 Ltd.	IACA	Taboola	Technology, US	2,000	7.7x	25-Jan	9.89
Landcadia Holdings III, Inc.	LCY	Hillman Group	Industrial, US	2,642	4.6x	25-Jan	10.79
Climate Change Crisis Real Impact I Acquisition Corporation	CLII	EVgo	Automotive, US	2,056	8.9x	22-Jan	11.05
Crescent Acquisition Corp	CRSA	LiveVox	Technology, US	840	3.4x	14-Jan	10.08

LIVE IBCs (XIII)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Hudson Executive Investment Corp.	HEC	Talkspace	Healthcare, US	1,400	3.4x	13-Jan	9.89
ArcLight Clean Transition Corp.	ACTC	Proterra	Automotive, US	1,600	5.6x	12-Jan	13.96
VPC Impact Acquisition Holdings	VIH	Bakkt	Financial, US	2,092	10.1x	11-Jan	10.26
GX Acquisition Corp.	GXGX	Celularity	Healthcare, US	1,293	4.5x	8-Jan	10.11
Social Capital Hedosophia Holdings Corp. V	IPOE	SoFi	Financial, US	6,250	7.7x	7-Jan	14.94
Ace Convergence Acquisition Corp.	ACEV	Achronix	Technology, US	1,761	7.7x	7-Jan	9.96
FinTech Acquisition Corp. IV	FTIV	Perella Weinberg Partners	Financial, US	975	4.2x	30-Dec-2020	11.14
Altimar Acquisition Corporation	ATAC	Owl Rock Capital/Dyal Capital	Financial, US	12,702	46.2x	23-Dec-2020	9.78
Juniper Industrial Holdings, Inc.	JIH	Janus International Group	Industrial, US	1,930	5.6x	22-Dec-2020	13.00
FinServ Acquisition Corp.	FSRV	Katapult	Technology, US	993	4.0x	18-Dec-2020	11.37

LIVE IBCs (XIV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Deerfield Healthcare Technology Acquisitions Corp.	DFHT	CareMax Medical/IMC Medical	Healthcare, US	692	4.8x	18-Dec-2020	12.93
Northern Star Acquisition Corp.	STIC	BARK	Consumer, US	1,642	6.5x	17-Dec-2020	9.98
Thunder Bridge Acquisition II, Ltd.	THBR	indie Semiconductor	Technology, US	982	2.8x	15-Dec-2020	10.07
Big Rock Partners Acquisition Corp.	BRPA	NeuroRx	Healthcare, US	525	7.6x	14-Dec-2020	23.01
Forum Merger III Corporation	FIII	Electric Last Mile	Industrial, US	1,196	4.8x	11-Dec-2020	9.89
TPG Pace Beneficial Finance Corp.	TPGY	EVBox	Industrial, Europe	969	2.8x	10-Dec-2020	14.14
Silver Spike Acquisition Corp.	SSPK	WM Holding Company	Cannabis, US	1,398	5.6x	10-Dec-2020	14.76
GigCapital2, Inc.	GIX	UpHealth/Cloudbreak Health	Healthcare, US	1,350	7.8x	23-Nov-2020	10.04
Apex Technology Acquisition Corporation	APXT	AvePoint	Technology, US	1,738	5.0x	23-Nov-2020	10.04
Jaws Acquisition Corp.	JWS	Cano Health	Healthcare, US	4,400	6.4x	12-Nov-2020	13.25

LIVE IBCs (XV)

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Announced	Fri Price, \$
Alberton Acquisition Corporation	ALAC	SolarMax	Energy, US/Asia	300	2.6x	28-Oct-2020	11.07
Churchill Capital Corp II	CCX	Skillsoft & Global Knowledge	Technology, Global	1,037	1.5x	13-Oct-2020	10.03
Stable Road Acquisition Corp.	SRAC	Momentum	Industrial, US	1,200	6.9x	7-Oct-2020	10.87

CLOSED IBCs IN 2021 (I)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Experience Investment Corp.	BLDE	Blade	Industrial, US	450	1.6x	7-May	7.07
GigCapital3, Inc.	ZEV	Lightning eMotors	Automotive, US	651	3.2x	6-May	6.47
Northern Genesis Acquisition Corp.	LEV	Lion Electric	Automotive, US	1,505	4.7x	6-May	15.09
Vesper Healthcare Acquisition Corp.	SKIN	HydraFacial	Healthcare, US	1,140	2.5x	5-May	13.51
Star Peak Energy Transition Corp.	STEM	Stem	Energy, US	829	2.2x	28-Apr	18.04
dMY Technology Group, Inc. II	GENI	Genius Sports	Technology, Global	1,500	5.4x	20-Apr	18.35
New Providence Acquisition Corp.	ASTS	AST SpaceMobile	Technology, US	1,392	6.0x	6-Apr	7.48
Collective Growth Corporation	INVZ	Innoviz	Automotive, US	1,033	6.9x	5-Apr	9.46
Replay Acquisition Corp.	FOA	Finance of America	Financial, US	2,012	7.0x	1-Apr	9.79
Foley Trasimene Acquisition Corp. II	PSFE	Paysafe	Financial, US	9,000	6.1x	29-Mar	10.86

CLOSED IBCs IN 2021 (II)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
CIIG Merger Corp.	ARVL	Arrival	Automotive, US	5,400	20.8x	24-Mar	18.29
Newborn Acquisition Corp.	NVVE	Nuvve	Industrial, US	132	2.3x	22-Mar	8.25
Longevity Acquisition Corporation	LBPS	4D pharma	Healthcare, Europe	184	0.9x	19-Mar	10.56
Roth CH Acquisition I Co.	PCT	PureCycle	Industrial, US	826	10.7x	17-Mar	12.43
InterPrivate Acquisition Corp.	AEVA	Aeva	Industrial, US	1,803	7.5x	12-Mar	7.94
Colonnade Acquisition Corp.	OUST	Ouster	Industrial, US	1,570	7.9x	11-Mar	9.06
CF Finance Acquisition Corp. II	VIEW	View	Technology, US	1,628	3.3x	8-Mar	6.31
Switchback Energy Acquisition Corporation	CHPT	ChargePoint	Industrial, US	2,400	7.6x	26-Feb	22.01
Longview Acquisition Corp.	BFLY	Butterfly Network	Healthcare, US	1,457	3.5x	16-Feb	9.90
Mountain Crest Acquisition Corp	PLBY	Playboy	Consumer, US	381	6.7x	10-Feb	46.92

CLOSED IBCs IN 2021 (III)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
Panacea Acquisition Corp.	NUVB	Nuvation Bio	Healthcare, US	1,319	9.2x	10-Feb	11.02
INSU Acquisition Corp. II	MILE	Metromile	Technology, US	956	4.2x	9-Feb	7.00
FS Development Corp.	GMTX	Gemini Therapeutics	Healthcare, US	266	2.2x	5-Feb	9.61
CC Neuberger Principal Holdings I	ETWO	E2Open	Technology, US	2,570	6.2x	5-Feb	10.43
AMCI Acquisition Corp.	ADN	Advent Technologies	Energy, US	358	1.6x	4-Feb	9.00
Novus Capital Corporation	APPH	AppHarvest	Industrial, US	550	5.5x	29-Jan	11.91
Acomar Partners Acquisition Corp.	LOTZ	CarLotz	Technology, US	827	2.7x	21-Jan	5.11
Gores Holdings IV, Inc.	UWMC	United Wholesale Mortgage	Financial, US	15,125	37.9x	21-Jan	7.51
Oaktree Acquisition Corp.	HIMS	Hims	Consumer, US	1,600	7.9x	20-Jan	8.84
South Mountain Merger Corp.	BTRS	Billtrust	Financial, US	1,293	5.2x	12-Jan	12.34

CLOSED IBCs IN 2021 (IV)

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	IBCs Closed	Fri Price, \$
LF Capital Acquisition Corp.	LSEA	Landsea Homes	Real Estate, US	631	4.1x	7-Jan	9.12
Social Capital Hedosophia Holdings Corp. III	CLOV	Clover Health	Healthcare, US	3,702	4.5x	7-Jan	7.47
Megalith Financial Acquisition	BMTX	BankMobile	Financial, US	140	0.8x	5-Jan	9.16

IPO UNDERWRITERS: LEAGUE TABLE YTD

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M ¹	% Share	Bookrunner Count	% Share
1	Citigroup	15,896	15.5%	73	13.9%
2	Goldman Sachs	11,871	11.6%	43	8.2%
3	Credit Suisse	8,891	8.7%	42	8.0%
4	Cantor Fitzgerald	7,407	7.2%	30	5.7%
5	Jefferies	6,582	6.4%	33	6.3%
6	Morgan Stanley	6,129	6.0%	28	5.3%
7	Deutsche Bank	6,106	6.0%	32	6.1%
8	BofA Securities	4,767	4.7%	26	4.9%
9	Barclays	4,757	4.6%	28	5.3%
10	JP Morgan	4,489	4.4%	25	4.7%
11	UBS	3,749	3.7%	17	3.2%
12	Cowen	2,715	2.7%	13	2.5%
13	EarlyBirdCapital	2,555	2.5%	16	3.0%
14	BTIG	2,437	2.4%	12	2.3%
15	RBC Capital Markets	1,757	1.7%	8	1.5%
16	Stifel Nicolaus	1,109	1.1%	8	1.5%
17	B. Riley FBR	883	0.9%	5	0.9%
18	BMO Capital Markets	818	0.8%	6	1.1%
19	Mizuho	705	0.7%	4	0.8%
20	Oppenheimer	657	0.6%	4	0.8%

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Contact Us:

- Information Services
info@spacresearch.com
- Analysis & Advisory
info@spacalpha.com
- Investments
info@spacalpha.com

For more insights, visit us on spacalpha.com